

REGISTERED NUMBER: 06699239 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2016

for

JA Commercial Limited

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for the year ended 31 December 2016**

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JA Commercial Limited
Company Information
for the year ended 31 December 2016

DIRECTORS:

Dr J D Bloom
Dr A D Greenfield

REGISTERED OFFICE:

2nd Floor
Hygeia House
66 College Road
Harrow
Middlesex
HA1 1BE

REGISTERED NUMBER:

06699239 (England and Wales)

ACCOUNTANTS:

Lawrence Grant
Chartered Accountants
and Reporting Accountants
2nd Floor
Hygeia House
66 College Road
Harrow
Middlesex
HA1 1BE

Balance Sheet
31 December 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	3		538,519		539,050
CURRENT ASSETS					
Cash at bank		181		233	
CREDITORS					
Amounts falling due within one year	4	<u>244,400</u>		<u>244,558</u>	
NET CURRENT LIABILITIES			<u>(244,219)</u>		<u>(244,325)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			294,300		294,725
CREDITORS					
Amounts falling due after more than one year	5		(274,986)		(284,848)
PROVISIONS FOR LIABILITIES			<u>(955)</u>		<u>(1,061)</u>
NET ASSETS			<u>18,359</u>		<u>8,816</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>18,357</u>		<u>8,814</u>
SHAREHOLDERS' FUNDS			<u>18,359</u>		<u>8,816</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 December 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 September 2017 and were signed on its behalf by:

Dr J D Bloom - Director

Dr A D Greenfield - Director

**Notes to the Financial Statements
for the year ended 31 December 2016**

1. STATUTORY INFORMATION

JA Commercial Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis which is dependent upon the company's directors continuing to provide the necessary financial facilities to enable the company to continue in operation for the foreseeable future.

Turnover

Turnover represents amounts receivable for the letting of short term commercial property exclusive of VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- NIL
Plant and machinery	- 10% reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Notes to the Financial Statements - continued
for the year ended 31 December 2016

3. TANGIBLE FIXED ASSETS

	Long leasehold £	Plant and machinery £	Totals £
COST			
At 1 January 2016 and 31 December 2016	<u>533,743</u>	<u>6,552</u>	<u>540,295</u>
DEPRECIATION			
At 1 January 2016	-	1,245	1,245
Charge for year	-	531	531
At 31 December 2016	-	<u>1,776</u>	<u>1,776</u>
NET BOOK VALUE			
At 31 December 2016	<u>533,743</u>	<u>4,776</u>	<u>538,519</u>
At 31 December 2015	<u>533,743</u>	<u>5,307</u>	<u>539,050</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Bank loans and overdrafts	23,582	23,582
Trade creditors	3,806	5,941
Taxation and social security	2,628	1,064
Other creditors	<u>214,384</u>	<u>213,971</u>
	<u>244,400</u>	<u>244,558</u>

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2016 £	2015 £
Bank loans	<u>274,986</u>	<u>284,848</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more than 5 years by instalments	<u>180,657</u>	<u>190,519</u>

6. SECURED DEBTS

The following secured debts are included within creditors:

	2016 £	2015 £
Bank loans	<u>298,568</u>	<u>308,430</u>

The loan from Santander is secured by a mortgage over the leasehold property at 74 Uxbridge Road, Harrow Weald.

**Notes to the Financial Statements - continued
for the year ended 31 December 2016**

7. RELATED PARTY DISCLOSURES

During the year, rent and service charges totalling £42,750 (2015: £41,563) was charged by JA Commercial Ltd to JA Health (Chiropractic) Ltd, a company in which the directors, Dr J Bloom and Dr A Greenfield each are 50% shareholders. The transactions were on normal commercial terms.

At the balance sheet date directors Dr J D Bloom and Dr A D Greenfield had a credit balance of £209,105 (2015: £209,105) on their joint current account. This was an interest free loan to the company and is included in other creditors due within one year.

8. ULTIMATE CONTROLLING PARTY

The company is jointly controlled by the directors by virtue of each holding 50% of the issued voting share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.