

Abbreviated Unaudited Accounts for the Year Ended 31 December 2015

for

JA Commercial Limited

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for the year ended 31 December 2015**

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JA Commercial Limited
Company Information
for the year ended 31 December 2015

DIRECTORS:

Dr J D Bloom
Dr A D Greenfield

REGISTERED OFFICE:

2nd Floor
Hygeia House
66 College Road
Harrow
Middlesex
HA1 1BE

REGISTERED NUMBER:

06699239 (England and Wales)

ACCOUNTANTS:

Lawrence Grant
Chartered Accountants
and Reporting Accountants
2nd Floor
Hygeia House
66 College Road
Harrow
Middlesex
HA1 1BE

Abbreviated Balance Sheet
31 December 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		539,050		539,640
CURRENT ASSETS					
Cash at bank		233		1,799	
CREDITORS					
Amounts falling due within one year	3	<u>244,558</u>		<u>245,332</u>	
NET CURRENT LIABILITIES			<u>(244,325)</u>		<u>(243,533)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			294,725		296,107
CREDITORS					
Amounts falling due after more than one year	3		(284,848)		(294,710)
PROVISIONS FOR LIABILITIES			<u>(1,061)</u>		<u>(1,179)</u>
NET ASSETS			<u>8,816</u>		<u>218</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>8,814</u>		<u>216</u>
SHAREHOLDERS' FUNDS			<u>8,816</u>		<u>218</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 December 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 September 2016 and were signed on its behalf by:

Dr J D Bloom - Director

Dr A D Greenfield - Director

**Notes to the Abbreviated Accounts
for the year ended 31 December 2015**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis which is dependent upon the company's directors continuing to provide the necessary financial facilities to enable the company to continue in operation for the foreseeable future.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents amounts receivable for the letting of short term commercial property exclusive of VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- NIL
Plant and machinery etc	- 10% reducing balance

Deferred tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. In accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), deferred tax is not recognised on revaluation gains. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	
and 31 December 2015	540,295
DEPRECIATION	
At 1 January 2015	655
Charge for year	590
At 31 December 2015	1,245
NET BOOK VALUE	
At 31 December 2015	539,050
At 31 December 2014	539,640

Notes to the Abbreviated Accounts - continued
for the year ended 31 December 2015

3. **CREDITORS**

Creditors include an amount of £ 308,430 (2014 - £ 318,292) for which security has been given.

They also include the following debts falling due in more than five years:

	2015	2014
	£	£
Repayable by instalments	<u>190,519</u>	<u>200,381</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015	2014
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.