

Registration number: 06698162

**ABS Independent Copier
Solutions Limited**

Unaudited Abbreviated Accounts

for the Year Ended 31 January 2015



ABS Independent Copier Solutions Limited
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ABS Independent Copier Solutions Limited
(Registration number: 06698162)
Abbreviated Balance Sheet at 31 January 2015

		2015	2014
	Note	£	£
Fixed assets			
Tangible fixed assets	2	-	293
Current assets			
Stocks		10,897	22,581
Debtors		257,132	171,262
		268,029	193,843
Creditors: Amounts falling due within one year		(234,230)	(168,354)
Net current assets		33,799	25,489
Total assets less current liabilities		33,799	25,782
Provisions for liabilities		-	(50)
Net assets		33,799	25,732
Capital and reserves			
Called up share capital	4	1,000	1,000
Profit and loss account		32,799	24,732
Shareholders' funds		33,799	25,732

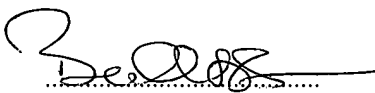
For the year ending 31 January 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 14th October 2015 and signed on its behalf by:


 Brett Charles Abson
 Director

ABS Independent Copier Solutions Limited
Notes to the Abbreviated Accounts for the Year Ended 31 January 2015

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Going concern

The financial statements have been prepared on a going concern basis.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	20% straight line basis
Fixtures and fittings	20% straight line basis
Computer equipment	20% straight line basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

ABS Independent Copier Solutions Limited

Notes to the Abbreviated Accounts for the Year Ended 31 January 2015

..... *continued*

2 Fixed assets

	Tangible assets £
Cost	
At 1 February 2014 and 31 January 2015	6,489
Depreciation	
At 1 February 2014	6,196
Charge for the year	293
At 31 January 2015	<u>6,489</u>
Net book value	
At 31 January 2015	<u>-</u>
At 31 January 2014	<u>293</u>

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2015 £	2014 £
Amounts falling due within one year	<u>77,494</u>	<u>37,564</u>

4 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>