

# ABS Independent Copier Solutions Limited (formerly ABS Office Products Limited)

Unaudited Abbreviated Accounts

for the Year Ended 31 January 2013

Clough & Company LLP  
Chartered Accountants  
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TUESDAY



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29/10/2013  
COMPANIES HOUSE

**ABS Independent Copier Solutions Limited (formerly ABS Office Products Limited)**

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**ABS Independent Copier Solutions Limited (formerly ABS Office Products Limited)**

**(Registration number: 06698162)**

**Abbreviated Balance Sheet at 31 January 2013**

		2013		2012	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible fixed assets	2		1,483		2,781
<b>Current assets</b>					
Stocks		48,939		88,356	
Debtors		<u>137,717</u>		<u>177,219</u>	
		186,656		265,575	
Creditors Amounts falling due within one year		<u>(144,897)</u>		<u>(226,152)</u>	
Net current assets			<u>41,759</u>		<u>39,423</u>
Total assets less current liabilities			43,242		42,204
Provisions for liabilities			<u>(296)</u>		<u>(556)</u>
Net assets			<u>42,946</u>		<u>41,648</u>
<b>Capital and reserves</b>					
Called up share capital	3	1,000		1,000	
Profit and loss account		<u>41,946</u>		<u>40,648</u>	
Shareholders' funds			<u>42,946</u>		<u>41,648</u>

For the year ending 31 January 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on

28 OCTOBER 2013

and signed on its behalf by

  
John Lees  
Director

# **ABS Independent Copier Solutions Limited (formerly ABS Office Products Limited)**

## **Notes to the Abbreviated Accounts for the Year Ended 31 January 2013**

### **1 Accounting policies**

#### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Going concern**

The financial statements have been prepared on a going concern basis

#### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods to customers

#### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Plant and machinery	20% straight line basis
Fixtures and fittings	20% straight line basis
Computer equipment	20% straight line basis

#### **Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

#### **Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

#### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**ABS Independent Copier Solutions Limited (formerly ABS Office Products Limited)**

**Notes to the Abbreviated Accounts for the Year Ended 31 January 2013**

..... *continued*

**2 Fixed assets**

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 February 2012	<u>6,489</u>
At 31 January 2013	<u>6,489</u>
<b>Depreciation</b>	
At 1 February 2012	3,708
Charge for the year	<u>1,298</u>
At 31 January 2013	<u>5,006</u>
<b>Net book value</b>	
At 31 January 2013	<u><u>1,483</u></u>
At 31 January 2012	<u><u>2,781</u></u>

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2013</b>		<b>2012</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>