

Registration number 06698162

ABS Office Products Limited

Unaudited Abbreviated Accounts
for the Year Ended 31 January 2012

Clough & Company LLP
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ABS Office Products Limited
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ABS Office Products Limited
(Registration number: 06698162)
Abbreviated Balance Sheet at 31 January 2012

	Note	2012		2011	
		£	£	£	£
Fixed assets					
Tangible fixed assets			2,781		4,079
Current assets					
Stocks		88,356		14,927	
Debtors		177,219		136,737	
Cash at bank and in hand		-		18,365	
		265,575		170,029	
Creditors Amounts falling due within one year		(226,152)		(171,024)	
Net current assets/(liabilities)			39,423		(995)
Total assets less current liabilities			42,204		3,084
Provisions for liabilities			(556)		(816)
Net assets			41,648		2,268
Capital and reserves					
Called up share capital	3	1,000		1,000	
Profit and loss account		40,648		1,268	
Shareholders' funds			41,648		2,268

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Approved by the Board on

28/10/12

and signed on its behalf by

John Lees
Director

The notes on pages 2 to 3 form an integral part of these financial statements
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ABS Office Products Limited

Notes to the Abbreviated Accounts for the Year Ended 31 January 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

The financial statements have been prepared on a going concern basis

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Plant and machinery	20% straight line basis
Fixtures and fittings	20% straight line basis
Computer equipment	20% straight line basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

ABS Office Products Limited

Notes to the Abbreviated Accounts for the Year Ended 31 January 2012

..... *continued*

2 Fixed assets

	Tangible assets £
Cost	
At 1 February 2011 and 31 January 2012	<u>6,489</u>
Depreciation	
At 1 February 2011	2,410
Charge for the year	<u>1,298</u>
At 31 January 2012	<u>3,708</u>
Net book value	
At 31 January 2012	<u><u>2,781</u></u>
At 31 January 2011	<u><u>4,079</u></u>

3 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>