

REGISTERED NUMBER: 06697862 (England and Wales)

AC ADAM CUMMINS SYSTEMS LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE PERIOD 1 APRIL 2012 TO 31 DECEMBER 2012

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FOR THE PERIOD 1 APRIL 2012 TO 31 DECEMBER 2012**

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ABBREVIATED BALANCE SHEET
31 DECEMBER 2012

	2012 £	2012 £
CURRENT ASSETS		
Debtors	32,376	32,236
Cash at bank	<u>14,069</u>	<u>18,155</u>
	46,445	50,391
CREDITORS		
Amounts falling due within one year	<u>(6,069)</u>	<u>(10,400)</u>
NET CURRENT ASSETS	40,376	39,991
TOTAL ASSETS LESS CURRENT LIABILITIES	40,376	39,991
CAPITAL AND RESERVES		
Called up share capital 2	100	100
Profit and loss account	<u>40,276</u>	<u>39,891</u>
SHAREHOLDERS' FUNDS	40,376	39,991

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24 March 2013 and were signed by:

A Cummins - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 APRIL 2012 TO 31 DECEMBER 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due.

Where a contract has only been partially completed at the balance sheet date turnover represents the value of the service provided to date based on a proportion of the total expected consideration at completion. Where payments are received from customers in advance of services provided, the amounts are recorded as deferred income and included as part of creditors due within one year.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2012 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

3. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the period ended 31 December 2012 and the year ended 31 March 2012:

	2012 £	2012 £
A Cummins		
Balance outstanding at start of period	16,401	-
Amounts advanced	32,475	16,401
Amounts repaid	(16,500)	-
Balance outstanding at end of period	<u>32,376</u>	<u>16,401</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.