

Registered number  
06696908

ABML Limited

Abbreviated Accounts

30 September 2014

**ABML Limited****Registered number:** 06696908**Abbreviated Balance Sheet****as at 30 September 2014**

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Intangible assets	2	113,000	-
Tangible assets	3	34,447	9,343
		<u>147,447</u>	<u>9,343</u>
<b>Current assets</b>			
Stocks		4,662	-
Debtors		1,290	24,328
Cash at bank and in hand		31,821	142,836
		<u>37,773</u>	<u>167,164</u>
<b>Creditors: amounts falling due within one year</b>		(28,788)	(47,372)
<b>Net current assets</b>		<u>8,985</u>	<u>119,792</u>
<b>Total assets less current liabilities</b>		<u>156,432</u>	<u>129,135</u>
<b>Provisions for liabilities</b>		(4,300)	(61)
<b>Net assets</b>		<u>152,132</u>	<u>129,074</u>
<b>Capital and reserves</b>			
Called up share capital	4	10	10
Profit and loss account		152,122	129,064
<b>Shareholders' funds</b>		<u>152,132</u>	<u>129,074</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

A R Lawrie

Director

Approved by the board on 29 May 2015

**ABML Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 September 2014**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of IT consultancy services provided to clients.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Portable office building	10% reducing balance
Motor vehicle	25% reducing balance
Computer equipment	33% straight line
Freehold property	Not provided

***Stocks***

Stock and work in progress is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**2 Intangible fixed assets**

£

**Cost**

Additions	113,000
At 30 September 2014	<u>113,000</u>

**Amortisation**

At 30 September 2014	<u>-</u>
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**Net book value**

At 30 September 2014	<u>113,000</u>
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**3 Tangible fixed assets****£****Cost**

At 1 October 2013	11,871
Additions	31,001
At 30 September 2014	<u>42,872</u>

**Depreciation**

At 1 October 2013	2,528
Charge for the year	5,897
At 30 September 2014	<u>8,425</u>

**Net book value**

At 30 September 2014	<u>34,447</u>
At 30 September 2013	<u>9,343</u>

**4 Share capital****Nominal  
value****2014  
Number****2014  
£****2013  
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	10	<u>10</u>	<u>10</u>
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**5 Loans to directors****Description and conditions****B/fwd  
£****Paid  
£****Repaid  
£****C/fwd  
£**

A R Lawrie

Interest free loan	8,000	-	(8,000)	-
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Mrs B G Lawrie

Interest free loan	8,000	-	(8,000)	-
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<u>16,000</u>	<u>-</u>	<u>(16,000)</u>	<u>-</u>
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