

**ABASI CONSULTING LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

TOCKAN & CO

289 BRETTENHAM ROAD
EDMONTON
LONDON
N18 2HF

ABASI CONSULTING LTD
Unaudited Financial Statements
For The Year Ended 30 September 2017

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ABASI CONSULTING LTD
Balance Sheet
As at 30 September 2017

Registered number: 06696825

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	6		653		870
			<u>653</u>		<u>870</u>
CURRENT ASSETS					
Cash at bank and in hand		27,909		114,309	
		<u>27,909</u>		<u>114,309</u>	
			27,909		114,309
Creditors: Amounts Falling Due Within One Year	7	(2,708)		(72,554)	
		<u>(2,708)</u>		<u>(72,554)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>25,201</u>		<u>41,755</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>25,854</u>		<u>42,625</u>
NET ASSETS			<u>25,854</u>		<u>42,625</u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Profit and loss account			<u>25,852</u>		<u>42,623</u>
SHAREHOLDERS' FUNDS			<u>25,854</u>		<u>42,625</u>

ABASI CONSULTING LTD
Balance Sheet (continued)
As at 30 September 2017

For the year ending 30 September 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Dr LEONARD BASSEY

12/12/2017

The notes on pages 4 to 5 form part of these financial statements.

ABASI CONSULTING LTD
Statement of Changes in Equity
For The Year Ended 30 September 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 October 2015	2	39,399	39,401
Profit for the year and total comprehensive income	-	43,224	43,224
Dividends paid	-	(40,000)	(40,000)
As at 30 September 2016 and 1 October 2016	2	42,623	42,625
Profit for the year and total comprehensive income	-	5,729	5,729
Dividends paid	-	(22,500)	(22,500)
As at 30 September 2017	2	25,852	25,854

ABASI CONSULTING LTD
Notes to the Unaudited Accounts
For The Year Ended 30 September 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	25%
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1.4. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

	2017	2016
Office and administration	2	-
	<u>2</u>	<u>-</u>

6. Tangible Assets

	Computer Equipment £
Cost	
As at 1 October 2016	2,500
As at 30 September 2017	<u>2,500</u>
Depreciation	
As at 1 October 2016	1,630
Provided during the period	217
As at 30 September 2017	<u>1,847</u>
Net Book Value	
As at 30 September 2017	<u>653</u>
As at 1 October 2016	<u>870</u>

ABASI CONSULTING LTD
Notes to the Unaudited Accounts (continued)
For The Year Ended 30 September 2017

7. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Corporation tax	1,394	10,820
Other taxes and social security	-	136
Accruals	1,100	2,750
Director's loan account	214	58,848
	<u>2,708</u>	<u>72,554</u>

8. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	2	2	2
		<u>2</u>	<u>2</u>	<u>2</u>

9. Transactions With and Loans to Directors

Dividends paid to directors

10. Dividends

	2017	2016
	£	£
On equity shares:		
Final dividend paid	22,500	40,000
	<u>22,500</u>	<u>40,000</u>

11. Ultimate Controlling Party

The company's ultimate controlling party is Dr Leonard Bernard Bassey by virtue of his ownership of 100% of the issued share capital in the company.

12. General Information

ABASI CONSULTING LTD Registered number 06696825 is a limited by shares company incorporated in England & Wales. The Registered Office is 289 BRETTENHAM ROAD, EDMONTON, LONDON, N18 2HF.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.