

AGW DECORATING LIMITED

**Company Registration Number:
06696288 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st December 2011

End date: 30th November 2012

SUBMITTED

AGW DECORATING LIMITED

Company Information for the Period Ended 30th November 2012

Director:	A G Webb
Company secretary:	Mrs C D Webb
Registered office:	1 James Close Worthing West Sussex BN13 2DY
Company Registration Number:	06696288 (England and Wales)

AGW DECORATING LIMITED

Abbreviated Balance sheet As at 30th November 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets:	7	3,911	5,215
Total fixed assets:		<u>3,911</u>	<u>5,215</u>
Current assets			
Debtors:	8	7,258	10,367
Cash at bank and in hand:		1,231	570
Total current assets:		<u>8,489</u>	<u>10,937</u>
Creditors			
Creditors: amounts falling due within one year	9	11,222	13,807
Net current assets (liabilities):		<u>(2,733)</u>	<u>(2,870)</u>
Total assets less current liabilities:		1,178	2,345
Provision for liabilities:	10	782	1,043
Total net assets (liabilities):		<u><u>396</u></u>	<u><u>1,302</u></u>

The notes form part of these financial statements

AGW DECORATING LIMITED

Abbreviated Balance sheet As at 30th November 2012 continued

	Notes	2012 £	2011 £
Capital and reserves			
Called up share capital:	11	100	100
Profit and Loss account:		296	1,202
Total shareholders funds:		<u>396</u>	<u>1,302</u>

For the year ending 30 November 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 30 August 2013

SIGNED ON BEHALF OF THE BOARD BY:

Name: A G Webb
Status: Director

The notes form part of these financial statements

AGW DECORATING LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th November 2012

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover policy

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT.

Tangible fixed assets depreciation policy

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life. Equipment - 25% on reducing balance, Motor vehicles - 25% on reducing balance.

Other accounting policies

Deferred taxation Deferred taxation is provided under the liability method to take account of timing differences between the treatment of certain items for accounting purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

AGW DECORATING LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th November 2012

7. Tangible assets

	Total
Cost	£
At 01st December 2011:	7,500
At 30th November 2012:	7,500
Depreciation	
At 01st December 2011:	2,285
Charge for year:	1,304
At 30th November 2012:	3,589
Net book value	
At 30th November 2012:	3,911
At 30th November 2011:	5,215

AGW DECORATING LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th November 2012

8. Debtors

	2012	2011
	£	£
Trade debtors:	1,348	4,705
Other debtors:	5,895	5,647
Prepayments and accrued income:	15	15
Total:	<u>7,258</u>	<u>10,367</u>

AGW DECORATING LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th November 2012

9. Creditors: amounts falling due within one year

	2012	2011
	£	£
Taxation and social security:	6,503	8,127
Accruals and deferred income:	3,880	1,825
Other creditors:	839	3,855
Total:	<u>11,222</u>	<u>13,807</u>

AGW DECORATING LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th November 2012

11. Called up share capital

Allotted, called up and paid

Previous period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			100
Current period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			100

AGW DECORATING LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th November 2012

13 . Transactions with directors

Name of director receiving advance or credit:	A G Webb	
Description of the transaction:	Loan	
Balance at 01st December 2011:		3,855
Advances or credits repaid:		3,016
Balance at 30th November 2012:		<u>839</u>

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