

REGISTERED NUMBER. 6695457 (England and Wales)

Abbreviated Accounts
for the Year Ended 30 September 2010
for
A B Storage Ltd

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COMPANIES HOUSE

A B Storage Ltd (Registered number. 6695457)

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for the Year Ended 30 September 2010**

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A B Storage Ltd

**Company Information
for the Year Ended 30 September 2010**

DIRECTORS:

S P Pettit
P Williams

SECRETARY:

S P Pettit

REGISTERED OFFICE

Granite Buildings
6 Stanley Street
Liverpool
Merseyside
L1 6AF

REGISTERED NUMBER

6695457 (England and Wales)

ACCOUNTANTS:

Sloan & Co
Chartered Accountants
Granite Buildings
6 Stanley Street
Liverpool
Merseyside
L1 6AF

A B Storage Ltd (Registered number: 6695457)

**Abbreviated Balance Sheet
30 September 2010**

	Notes	2010 £	2009 £
FIXED ASSETS			
Tangible assets	2	6,663	9,174
CURRENT ASSETS			
Debtors		30,489	20,928
Cash at bank and in hand		22,093	6,613
		<u>52,582</u>	<u>27,541</u>
CREDITORS			
Amounts falling due within one year		<u>176,856</u>	<u>183,323</u>
NET CURRENT LIABILITIES		<u>(124,274)</u>	<u>(155,782)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(117,611)</u>	<u>(146,608)</u>
PROVISIONS FOR LIABILITIES		-	1,927
NET LIABILITIES		<u>(117,611)</u>	<u>(148,535)</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>(117,711)</u>	<u>(148,635)</u>
SHAREHOLDERS' FUNDS		<u>(117,611)</u>	<u>(148,535)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 22 - Nov - 2010 and were signed on its behalf by



S P Pettit - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 30 September 2010**

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The company's current liabilities exceed its total assets in the sum of £117,611. The company's short-term working capital requirements are being supported by loans from the directors and other creditor. Since they have indicated that this support is unlikely to be withdrawn for the foreseeable future, the directors consider it appropriate to prepare these financial statements on the going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and equipment - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2009	11,805
Additions	450
	<hr/>
At 30 September 2010	12,255
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DEPRECIATION	
At 1 October 2009	2,631
Charge for year	2,961
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At 30 September 2010	5,592
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NET BOOK VALUE	
At 30 September 2010	6,663
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At 30 September 2009	9,174
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3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2010 £	2009 £
100	Ordinary	£1	100	100
			<hr/>	<hr/>

