

COMPANY REGISTRATION NUMBER: 06695374

Amdeepcha Limited
Unaudited financial statements
30 September 2017



Amdeepcha Limited

Statement of financial position

30 September 2017

	Note	2017 £	2016 £
Fixed assets			
Intangible assets	5	182,522	108,857
Current assets			
Stocks		18,154	17,164
Debtors	6	338,452	94,417
Cash at bank and in hand		1,399	125
		<u>358,005</u>	<u>111,706</u>
Creditors: Amounts falling due within one year	7	<u>(256,789)</u>	<u>(107,011)</u>
Net current assets		101,216	4,695
Total assets less current liabilities		283,738	113,552
Accruals and deferred income		<u>(1,390)</u>	<u>(2,910)</u>
Net assets		<u>282,348</u>	<u>110,642</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		282,346	110,640
Shareholders funds		<u>282,348</u>	<u>110,642</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 September 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position
continues on the following page.

The notes on pages 3 to 5 form part of these financial statements.

Amdeepcha Limited

Statement of financial position *(continued)*

30 September 2017

These financial statements were approved by the board of directors and authorised for issue on ~~25/6/2018~~, and are signed on behalf of the board by:

Poonam Ondhia

Mrs P Ondhia
Director

Company registration number: 06695374

The notes on pages 3 to 5 form part of these financial statements.

Amdeepcha Limited

Notes to the financial statements

Year ended 30 September 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 85 Yarmouth Road, Blofield, Norwich, NR13 4LQ, Norfolk.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 October 2015. Details of how FRS 102 has affected the reported financial position and financial performance are given in note 8.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Amdeepcha Limited

Notes to the financial statements *(continued)*

Year ended 30 September 2017

3. Accounting policies *(continued)*

Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the profit and loss account.

Intangible assets

Intangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated amortisation and impairment losses. Any intangible assets carried at revalued amounts, are recorded at the fair value at the date of revaluation, as determined by reference to an active market, less any subsequent accumulated amortisation and subsequent accumulated impairment losses.

Intangible assets acquired as part of a business combination are recorded at the fair value at the acquisition date.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Other intangibles	-	25% straight line
Research & development costs	-	20% straight line

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

Research and development

Development expenditure incurred on clearly defined projects whose outcome can be assessed with reasonable certainty is capitalised at cost. Amortisation is charged when the asset is available for use over the expected useful life of the asset.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

4. Employee numbers

The average number of employees during the year was 1 (2016: 1).

Amdeepcha Limited

Notes to the financial statements *(continued)*

Year ended 30 September 2017

5. Intangible assets

	Other intangibles £	Development costs £	Total £
Cost			
At 1 October 2016	–	197,409	197,409
Additions	122,260	7,712	129,972
At 30 September 2017	122,260	205,121	327,381
Amortisation			
At 1 October 2016	–	88,552	88,552
Charge for the year	15,283	41,024	56,307
At 30 September 2017	15,283	129,576	144,859
Carrying amount			
At 30 September 2017	106,977	75,545	182,522
At 30 September 2016	–	108,857	108,857

6. Debtors

	2017 £	2016 £
Other debtors	338,452	94,417

7. Creditors: Amounts falling due within one year

	2017 £	2016 £
Trade creditors	61,898	2,209
Social security and other taxes	69,575	22,902
Other creditors	125,316	81,900
	256,789	107,011

8. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 October 2015.

No transitional adjustments were required in equity or profit or loss for the year.