

REGISTERED NUMBER: 06694733 (England and Wales)

Financial Statements for the Year Ended 28 September 2018

for

SABZ LTD

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for the Year Ended 28 September 2018

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DIRECTORS:

I Rafique
S Nazir
A Rafique

REGISTERED OFFICE:

60-62 The Wicker
Sheffield
Yorkshire
S3 8JD

REGISTERED NUMBER:

06694733 (England and Wales)

ACCOUNTANTS:

A H Accountancy Services
Incorporated Financial Accountants
61A Blagden Street
Sheffield
South Yorkshire
S2 5QS

Balance Sheet
28 September 2018

	Notes	28.9.18 £	£	28.9.17 £	£
FIXED ASSETS					
Intangible assets	4		20,696		23,284
Tangible assets	5		<u>214,789</u>		<u>228,397</u>
			235,485		251,681
CURRENT ASSETS					
Stocks		10,590		13,150	
Debtors	6	2,000		-	
Cash at bank and in hand		<u>48,301</u>		<u>41,423</u>	
		60,891		54,573	
CREDITORS					
Amounts falling due within one year	7	<u>136,469</u>		<u>116,565</u>	
NET CURRENT LIABILITIES			<u>(75,578)</u>		<u>(61,992)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>159,907</u>		<u>189,689</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>159,807</u>		<u>189,589</u>
SHAREHOLDERS' FUNDS			<u>159,907</u>		<u>189,689</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 September 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 June 2019 and were signed on its behalf by:

S Nazir - Director

Notes to the Financial Statements
for the Year Ended 28 September 2018

1. **STATUTORY INFORMATION**

SABZ LTD is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future. The validity of this assumption depends on the continued support of the director. The creditors include a balance of £73,226 owed to the director (Mr I Rafique) who has confirmed that this debt will not be demanded in the foreseeable future. Therefore, in light of the above the directors consider that it is appropriate to prepare the financial statements on a going concern basis.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- in accordance with the property
Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 28 September 2018

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 34 (2017 - 34) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill
	£
COST	
At 29 September 2017	
and 28 September 2018	<u>51,750</u>
AMORTISATION	
At 29 September 2017	28,466
Charge for year	<u>2,588</u>
At 28 September 2018	<u>31,054</u>
NET BOOK VALUE	
At 28 September 2018	<u>20,696</u>
At 28 September 2017	<u>23,284</u>

Notes to the Financial Statements - continued
for the Year Ended 28 September 2018

5. **TANGIBLE FIXED ASSETS**

	Long leaschold £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 29 September 2017	145,728	198,182	67,742	17,520	429,172
Additions	-	7,940	-	-	7,940
At 28 September 2018	<u>145,728</u>	<u>206,122</u>	<u>67,742</u>	<u>17,520</u>	<u>437,112</u>
DEPRECIATION					
At 29 September 2017	52,028	91,972	42,418	14,357	200,775
Charge for year	7,286	11,414	2,532	316	21,548
At 28 September 2018	<u>59,314</u>	<u>103,386</u>	<u>44,950</u>	<u>14,673</u>	<u>222,323</u>
NET BOOK VALUE					
At 28 September 2018	<u>86,414</u>	<u>102,736</u>	<u>22,792</u>	<u>2,847</u>	<u>214,789</u>
At 28 September 2017	<u>93,700</u>	<u>106,210</u>	<u>25,324</u>	<u>3,163</u>	<u>228,397</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.9.18 £	28.9.17 £
Other debtors	<u>2,000</u>	<u>-</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.9.18 £	28.9.17 £
Trade creditors	16,463	16,463
Taxation and social security	24,944	25,349
Other creditors	<u>95,062</u>	<u>74,753</u>
	<u>136,469</u>	<u>116,565</u>

8. **ULTIMATE CONTROLLING PARTY**

The directors control all of the share capital of the company.

SABZ LTD

Report of the Accountants to the Directors of
SABZ LTD

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 28 September 2018 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

A H Accountancy Services
Incorporated Financial Accountants
61A Blagden Street
Sheffield
South Yorkshire
S2 5QS

28 June 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.