

**REGISTERED NUMBER: 06694733 (England and Wales)**

Financial Statements

for the Period 30 September 2016 to 28 September 2017

for

SABZ LTD

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for the Period 30 September 2016 to 28 September 2017

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SABZ LTD

Company Information  
for the Period 30 September 2016 to 28 September 2017

**DIRECTORS:**

I Rafique  
S Nazir  
A Rafique

**REGISTERED OFFICE:**

60-62 The Wicker  
Sheffield  
Yorkshire  
S3 8JD

**REGISTERED NUMBER:**

06694733 (England and Wales)

**ACCOUNTANTS:**

A H Accountancy Services  
Incorporated Financial Accountants  
61A Blagden Street  
Sheffield  
South Yorkshire  
S2 5QS

Balance Sheet  
28 September 2017

	Notes	28.9.17 £	£	29.9.16 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		23,284		25,872
Tangible assets	5		<u>228,397</u>		<u>221,928</u>
			251,681		247,800
<b>CURRENT ASSETS</b>					
Stocks		13,150		12,290	
Cash at bank and in hand		<u>41,423</u>		<u>82,865</u>	
		54,573		95,155	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>116,565</u>		<u>147,588</u>	
<b>NET CURRENT LIABILITIES</b>			(61,992)		(52,433)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>189,689</u>		<u>195,367</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>189,589</u>		<u>195,267</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>189,689</u>		<u>195,367</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 28 September 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 28 September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 September 2018 and were signed on its behalf by:

S Nazir - Director

Notes to the Financial Statements  
for the Period 30 September 2016 to 28 September 2017

1. **STATUTORY INFORMATION**

SABZ LTD is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future. The validity of this assumption depends on the continued support of the director. The creditors include a balance of £73,226 owed to the director (Mr I Rafique) who has confirmed that this debt will not be demanded in the foreseeable future. Therefore, in light of the above the directors consider that it is appropriate to prepare the financial statements on a going concern basis.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of twenty years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- in accordance with the property
Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued  
for the Period 30 September 2016 to 28 September 2017

2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 34 .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill
	£
<b>COST</b>	
At 30 September 2016	
and 28 September 2017	<u>51,750</u>
<b>AMORTISATION</b>	
At 30 September 2016	25,878
Charge for period	<u>2,588</u>
At 28 September 2017	<u>28,466</u>
<b>NET BOOK VALUE</b>	
At 28 September 2017	<u>23,284</u>
At 29 September 2016	<u>25,872</u>

Notes to the Financial Statements - continued  
for the Period 30 September 2016 to 28 September 2017

## 5. TANGIBLE FIXED ASSETS

	Long leaschold £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>					
At 30 September 2016	145,728	169,024	67,742	17,520	400,014
Additions	-	29,158	-	-	29,158
At 28 September 2017	<u>145,728</u>	<u>198,182</u>	<u>67,742</u>	<u>17,520</u>	<u>429,172</u>
<b>DEPRECIATION</b>					
At 30 September 2016	44,742	80,172	39,605	13,567	178,086
Charge for period	7,286	11,800	2,813	790	22,689
At 28 September 2017	<u>52,028</u>	<u>91,972</u>	<u>42,418</u>	<u>14,357</u>	<u>200,775</u>
<b>NET BOOK VALUE</b>					
At 28 September 2017	<u>93,700</u>	<u>106,210</u>	<u>25,324</u>	<u>3,163</u>	<u>228,397</u>
At 29 September 2016	<u>100,986</u>	<u>88,852</u>	<u>28,137</u>	<u>3,953</u>	<u>221,928</u>

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.9.17 £	29.9.16 £
Trade creditors	16,463	16,462
Taxation and social security	25,349	56,547
Other creditors	<u>74,753</u>	<u>74,579</u>
	<u>116,565</u>	<u>147,588</u>

## 7. ULTIMATE CONTROLLING PARTY

The directors control all of the share capital of the company.

SABZ LTD

Report of the Accountants to the Directors of  
SABZ LTD

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the period ended 28 September 2017 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

A H Accountancy Services  
Incorporated Financial Accountants  
61A Blagden Street  
Sheffield  
South Yorkshire  
S2 5QS

27 September 2018



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.