

THE
COMPANY
LIMITED
REGISTERED IN
ENGLAND
AND WALES
NUMBER 00000000
REGISTERED OFFICE
100, THE STREET, LONDON, E.C.1A 3DF
ENGLAND

McDONOGH SMALL AND ASSOCIATES LTD
ABBREVIATED
ACCOUNTS FOR THE YEAR ENDED
31st MARCH 2015

Registered Number : 6694570

McDONOGH SMALL AND ASSOCIATES LTD
ABBREVIATED ACCOUNTS FOR THE YEAR ENDED
31st MARCH 2015
REGISTERED OFFICE
100, THE STREET, LONDON, E.C.1A 3DF
ENGLAND

GRAHAM ILIFFE
CHARTERED ACCOUNTANTS
6, GREYSTOKE COURT
29, ALBEMARLE ROAD
BECKENHAM
KENT
BR3 5HL

SATURDAY



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05/09/2015

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COMPANIES HOUSE

McDONOGH SMALL AND ASSOCIATES LTD
ABBREVIATED BALANCE SHEET AT 31st MARCH 2015

	<u>Note</u>	<u>2015</u>	<u>2014</u>
<u>FIXED ASSETS</u>	2	711	1,341
<u>INTANGIBLE ASSETS</u>		1	2,000
		-----	-----
		712	3,341
<u>CURRENT ASSETS</u>			
Cash at bank		43,184	34,481
Debtors		35,901	22,870
		-----	-----
		79,085	57,351
<u>CREDITORS</u>			
Amounts falling due within one year		(29,315)	(19,985)
		-----	-----
<u>NET CURRENT ASSETS</u>		49,770	37,366
		-----	-----
<u>NET ASSETS</u>		£ 50,482	£ 40,707
		-----	-----
<u>CAPITAL AND RESERVES</u>			
Called up share capital	3	100	100
Profit and loss account		50,382	40,607
		-----	-----
<u>SHAREHOLDERS' FUNDS</u>		£ 50,482	40,707
		-----	-----

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime in Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 477 of the Companies Act 2006 and no members have deposited a notice under Section 476 requiring an audit, for the financial year ended 31st March 2015.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 396 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to the accounts, so far as applicable to the company.

The accounts were approved by the board and signed on its behalf on 27th August 2015



M. Small
Director

Registered Number : 6694570

McDONOGH SMALL AND ASSOCIATES LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31st MARCH 2015

1 ACCOUNTING POLICIES

(a) Basis of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

(b) Turnover

Turnover represents the fair value of services provided during the year to the extent that there is a right to consideration.

(c) Fixed and intangible assets

Depreciation / amortisation is provided by the company to write of the cost of assets by equal annual instalments over their estimated useful economic lives at the following rates.

Office furniture and equipment 20% of cost
 Goodwill 20% of cost

(d) Taxation

Current tax is provided at amounts expected to be paid (recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is accounted for at expected tax rates on all differences arising from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are only recognised when it is more than likely than not that the asset will be recoverable in the foreseeable future out of suitable taxable profits from which the underlying timing differences can be deducted.

2 FIXED & INTANGIBLE ASSETS

Cost

Opening balance

Additions

Depreciation

Opening balance

Charge for year

Net value

Office FFF

Equipment

Goodwill

4,044

20,000

-

-

 4,044

 20,000

2,703

18,000

630

1,999

 3,333

 19,999

£ 711

 1

3 SHARE CAPITAL

Issued and fully paid Ordinary Shares of £1 each

2015

2014

100

100