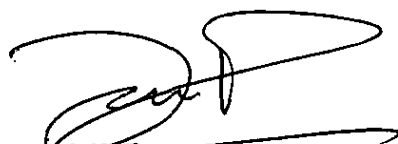


ICAP GROUP HOLDINGS LIMITED

Consolidated balance sheet as at 31 March 2009

	Note	As at 31/3/2009 £m	As at 31/3/2008 £m
Non-current assets			
Intangible assets arising on consolidation	13(a)	1,292	937
Intangible assets arising from development expenditure	13(b)	54	35
Property, plant and equipment	14	63	46
Investment in associates	15	4	1
Deferred tax assets	19	53	62
Trade and other receivables	17	2	2
Available-for-sale investments	16	15	10
		<u>1,483</u>	<u>1,093</u>
Current assets			
Trade and other receivables	17	28,301	34,539
Available-for-sale investments	16	3	11
Cash and cash equivalents		308	300
		<u>28,612</u>	<u>34,850</u>
Total assets		<u>30,095</u>	<u>35,943</u>
Current liabilities			
Trade and other payables	18	(28,286)	(34,727)
Short-term borrowings and overdrafts	20	(289)	(108)
Tax payable		(172)	(115)
Short-term provisions	21	(9)	(9)
		<u>(28,756)</u>	<u>(34,959)</u>
Non-current liabilities			
Trade and other payables	18	(6)	(5)
Long-term borrowings	20	(135)	-
Retirement benefit obligations		(2)	(1)
Deferred tax liabilities	19	(181)	(120)
Long-term provisions	21	-	(1)
		<u>(324)</u>	<u>(127)</u>
Total liabilities		<u>(29,080)</u>	<u>(35,086)</u>
Net assets		<u>1,015</u>	<u>857</u>
Equity			
Called up share capital	23	200	200
Share premium reserve	23	-	4,013
Other reserves	23	264	(4,073)
Retained earnings	23	551	715
Equity attributable to equity holders of the parent	23	1,015	855
Minority interests	23	-	2
Total equity		<u>1,015</u>	<u>857</u>

The financial statements on pages 6 to 58 were approved by the board of directors on 29 June 2009 and were signed on its behalf by:


I. W. Torrens
Director

MONDAY



LD1 29/06/2009 35
COMPANIES HOUSE


M. Lester
Director