

REGISTERED NUMBER 06694446 (England and Wales)

SKEET PRINT LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2013

Dexter & Sharpe
22 Bridge Street
Horncastle
Lincolnshire
LN9 5HZ

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COMPANIES HOUSE

SKEET PRINT LIMITED (REGISTERED NUMBER: 06694446)

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FOR THE YEAR ENDED 30 SEPTEMBER 2013**

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SKEET PRINT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2013

DIRECTOR: J H Skeet

SECRETARY: B Skeet

REGISTERED OFFICE: Rollestone House
Bridge Street
Horncastle
Lincolnshire
LN9 5HZ

REGISTERED NUMBER: 06694446 (England and Wales)

ACCOUNTANTS: Dexter & Sharpe
22 Bridge Street
Horncastle
Lincolnshire
LN9 5HZ

SKEET PRINT LIMITED (REGISTERED NUMBER 06694446)

**ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2013**

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	20,314	24,926
CURRENT ASSETS			
Stocks		17,100	9,650
Debtors		232,542	180,110
Cash at bank and in hand		81,982	47,385
		<u>331,624</u>	<u>237,145</u>
CREDITORS			
Amounts falling due within one year	3	<u>260,854</u>	<u>177,049</u>
NET CURRENT ASSETS		<u>70,770</u>	<u>60,096</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>91,084</u>	<u>85,022</u>
CREDITORS			
Amounts falling due after more than one year	3	(3,353)	(7,413)
PROVISIONS FOR LIABILITIES		<u>(3,906)</u>	<u>(4,801)</u>
NET ASSETS		<u><u>83,825</u></u>	<u><u>72,808</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	100	1
Profit and loss account		<u>83,725</u>	<u>72,807</u>
SHAREHOLDERS' FUNDS		<u><u>83,825</u></u>	<u><u>72,808</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2013 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

SKEET PRINT LIMITED (REGISTERED NUMBER: 06694446)

ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 2 December 2013 and were signed by

A handwritten signature in black ink, appearing to read 'J H Skeet', is written over a horizontal line.

J H Skeet - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2013**

I ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

SKEET PRINT LIMITED (REGISTERED NUMBER. 06694446)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2013**

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2012	31,112
Additions	733
	<u>31,845</u>
At 30 September 2013	<u>31,845</u>
DEPRECIATION	
At 1 October 2012	6,186
Charge for year	5,345
	<u>11,531</u>
At 30 September 2013	<u>11,531</u>
NET BOOK VALUE	
At 30 September 2013	<u>20,314</u>
At 30 September 2012	<u>24,926</u>

3 CREDITORS

Creditors include an amount of £7,413 (2012 - £11,473) for which security has been given

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			2013	2012
Number	Class	Nominal value	£	£
100	Ordinary	£1	100	1
(2012 - 1)			<u>100</u>	<u>1</u>

99 Ordinary shares of £1 were issued during the year for cash of £99

5 DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 September 2013 and 30 September 2012

	2013	2012
	£	£
J H Skeet		
Balance outstanding at start of year	(582)	(2,661)
Amounts advanced	4,282	3,598
Amounts repaid	-	(1,519)
Balance outstanding at end of year	<u>3,700</u>	<u>(582)</u>

6 ULTIMATE CONTROLLING PARTY

Mr J Skeet being the sole director and major shareholder is the ultimate controlling party