

WATERSIDE CONSERVATORIES LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2014

Dexter & Sharpe
Chartered Certified Accountants
Commerce House
18 West Street
Bourne
Lincolnshire
PE10 9NE

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FOR THE YEAR ENDED 30 SEPTEMBER 2014**

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WATERSIDE CONSERVATORIES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2014

DIRECTOR:	D Thompson
REGISTERED OFFICE:	Commerce House 18 West Street Bourne Lincolnshire PE10 9NE
REGISTERED NUMBER:	06693923 (England and Wales)
ACCOUNTANTS:	Dexter & Sharpe Chartered Certified Accountants Commerce House 18 West Street Bourne Lincolnshire PE10 9NE

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		17,206		1,238
CURRENT ASSETS					
Stocks		3,000		2,500	
Debtors		16,400		18,362	
Cash at bank		<u>2,436</u>		<u>57</u>	
		21,836		20,919	
CREDITORS					
Amounts falling due within one year		<u>54,920</u>		<u>72,251</u>	
NET CURRENT LIABILITIES			<u>(33,084)</u>		<u>(51,332)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(15,878)		(50,094)
CREDITORS					
Amounts falling due after more than one year			<u>13,464</u>		<u>-</u>
NET LIABILITIES			<u>(29,342)</u>		<u>(50,094)</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>(29,343)</u>		<u>(50,095)</u>
SHAREHOLDERS' FUNDS			<u>(29,342)</u>		<u>(50,094)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 June 2015 and were signed by:

D Thompson - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2014**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2013	3,196
Additions	<u>16,265</u>
At 30 September 2014	<u>19,461</u>
DEPRECIATION	
At 1 October 2013	1,958
Charge for year	<u>297</u>
At 30 September 2014	<u>2,255</u>
NET BOOK VALUE	
At 30 September 2014	<u>17,206</u>
At 30 September 2013	<u>1,238</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2014

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

4. **GOING CONCERN**

The financial statements have been prepared on the going concern basis as the director continues to provide his full financial support to the business.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.