

Registered Number: 06693265  
England and Wales

Unaudited Financial Statements  
for the year ended 30 September 2018

for

**ON-LINE TAXIS LTD**

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<b>Directors</b>	S Akther M C Ullah
<b>Registered Number</b>	06693265
<b>Registered Office</b>	18 New Canal Salisbury Wiltshire United Kingdom SP1 2AQ
<b>Accountants</b>	Numeric Accounting Limited Chartered Certified Accountants 18 New Canal Salisbury Wiltshire SP1 2AQ

**ON-LINE TAXIS LTD**  
**Statement of Financial Position**  
**As at 30 September 2018**

	<b>Notes</b>	<b>2018</b> <b>£</b>	<b>2017</b> <b>£</b>
<b>Fixed assets</b>			
Tangible fixed assets	2	121,988	162,651
		<b>121,988</b>	<b>162,651</b>
<b>Current assets</b>			
Debtors: amounts falling due within one year	3	6,809	15,352
Cash at bank and in hand		51	1,604
		<b>6,860</b>	<b>16,956</b>
<b>Creditors: amount falling due within one year</b>	4	(333,919)	(327,849)
<b>Net current assets</b>		<b>(327,059)</b>	<b>(310,893)</b>
<b>Total assets less current liabilities</b>		(205,071)	(148,242)
<b>Creditors: amount falling due after more than one year</b>	5	-	(40,874)
<b>Net assets</b>		<b>(205,071)</b>	<b>(189,116)</b>
<b>Capital and reserves</b>			
Called up share capital	6	1,000	1,000
Profit and loss account		(206,071)	(190,116)
<b>Shareholders funds</b>		<b>(205,071)</b>	<b>(189,116)</b>

For the year ended 30 September 2018 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

Signed on behalf of the board of directors

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M C Ullah  
Director

Date approved by the board: 28 June 2019

**ON-LINE TAXIS LTD**  
**Notes to the Financial Statements**  
**For the year ended 30 September 2018**

**General Information**

On-Line Taxis Ltd is a private company, limited by shares , registered in England and Wales , registration number 06693265 , registration address 18 New Canal, Salisbury, Wiltshire, United Kingdom, SP1 2AQ.

**1. Accounting Policies**

**Significant accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard)

**Going concern basis**

The directors and shareholders have stated their continued support for the company. Accordingly, they have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Finance lease and hire purchase charges**

The finance element of the rental payment is charged to the income statement on a straight line basis.

**Deferred taxation**

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

**Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Motor Vehicles

25 Reducing Balance

## Assets on finance lease and hire purchase

Assets held under finance lease or hire purchase contracts i.e. those contracts where substantially all the risks and rewards of ownership have passed to the company, are included in the appropriate category of tangible fixed assets and depreciated over the shorter of the lease term and their estimated expected useful lives.

Future obligations under such contracts are included in creditors net of the finance charge allocated to future periods.

### 2. Tangible fixed assets

<b>Cost</b>	<b>Motor Vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
At 01 October 2017	464,623	464,623
Additions	-	-
Disposals	-	-
At 30 September 2018	<b>464,623</b>	<b>464,623</b>
<b>Depreciation</b>		
At 01 October 2017	301,972	301,972
Charge for year	40,663	40,663
On disposals	-	-
At 30 September 2018	<b>342,635</b>	<b>342,635</b>
<b>Net book values</b>		
Closing balance as at 30 September 2018	<b>121,988</b>	<b>121,988</b>
Opening balance as at 01 October 2017	<b>162,651</b>	<b>162,651</b>

The net book value of Motor Vehicles includes £116,034(2017 £154,713) in respect of assets leased under finance leases or hire purchase contracts.

### 3. Debtors: amounts falling due within one year

	2018	2017
	£	£
Trade Debtors	6,007	14,175
Prepayments & Accrued Income	-	375
Other Debtors	802	802
	<u>6,809</u>	<u>15,352</u>

### 4. Creditors: amount falling due within one year

	2018	2017
	£	£
Trade Creditors	20,181	20,038
Bank Loans & Overdrafts (Secured)	-	7,675
Bank current account	7,143	10,015
Amounts Owed to Group Undertakings	-	28,650
Accrued Expenses	2,015	1,920
Other Creditors	61,883	66,281
Obligations under HP/Financial Leases	161,733	147,682
Ass Company Loan	29,800	-
Directors' Current Accounts	51,164	45,588
	<u>333,919</u>	<u>327,849</u>

### 5. Creditors: amount falling due after more than one year

	2018	2017
	£	£
Obligations Under HP/Financial Leases	-	40,874
	<u>-</u>	<u>40,874</u>



**6. Share Capital**

<b>Allotted</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
1,000 Ordinary shares of £1.00 each	1,000	1,000
	<b>1,000</b>	<b>1,000</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.