

REGISTERED NUMBER: 06693265 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2013
FOR
ON-LINE TAXIS LTD

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FOR THE YEAR ENDED 30 SEPTEMBER 2013**

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ON-LINE TAXIS LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2013**

DIRECTORS:

Mr M C Ullah
Mrs S Akther

REGISTERED OFFICE:

Albany House
5 New Street
Salisbury
Wiltshire
SP1 2PH

REGISTERED NUMBER:

06693265 (England and Wales)

ACCOUNTANTS:

Stephenson Sheppard & Co Limited
Chartered Certified Accountants
Albany House
5 New Street
Salisbury
Wiltshire
SP1 2PH

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2013

	Notes	30.9.13 £	£	30.9.12 £	£
FIXED ASSETS					
Tangible assets	2		146,752		85,082
CURRENT ASSETS					
Debtors	3	19,094		15,815	
Cash at bank and in hand		504		386	
		19,598		16,201	
CREDITORS					
Amounts falling due within one year		125,553		84,462	
NET CURRENT LIABILITIES			(105,955)		(68,261)
TOTAL ASSETS LESS CURRENT LIABILITIES			40,797		16,821
CREDITORS					
Amounts falling due after more than one year			74,577		35,489
NET LIABILITIES			(33,780)		(18,668)
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			(34,780)		(19,668)
SHAREHOLDERS' FUNDS			(33,780)		(18,668)

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued

30 SEPTEMBER 2013

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections
- (b) 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 June 2014 and were signed on its behalf by:

Mr M C Ullah - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2013**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The company meets its day to day working capital requirements through the continued support of the managing director Mr C Ullah.

Based on the information available the managing director considers it appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of support from the managing director.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents fees received during the year, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2012	122,673
Additions	125,345
Disposals	(21,770)
At 30 September 2013	<u>226,248</u>
DEPRECIATION	
At 1 October 2012	37,591
Charge for year	49,172
Eliminated on disposal	(7,267)
At 30 September 2013	<u>79,496</u>
NET BOOK VALUE	
At 30 September 2013	<u>146,752</u>
At 30 September 2012	<u>85,082</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2013

3. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 802 (30.9.12 - £ 802)

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.13 £	30.9.12 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.