

Registered number
06692842

A & S Trading (Blackwood) Limited

Abbreviated Accounts

31 December 2013

A & S Trading (Blackwood) Limited**Registered number:** 06692842**Abbreviated Balance Sheet****as at 31 December 2013**

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	2	14,576	10,759
Current assets			
Stocks		38,501	37,754
Debtors		58,603	65,774
Cash at bank and in hand		-	11,355
		<u>97,104</u>	<u>114,883</u>
Creditors: amounts falling due within one year		<u>(92,873)</u>	<u>(99,976)</u>
Net current assets		4,231	14,907
Net assets		<u>18,807</u>	<u>25,666</u>
Capital and reserves			
Called up share capital	3	2,000	2,000
Profit and loss account		16,807	23,666
Shareholders' funds		<u>18,807</u>	<u>25,666</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

S Bourne-Smith

Director

Approved by the board on 30 September 2014

A & S Trading (Blackwood) Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
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Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Tangible fixed assets

£

Cost

At 1 January 2013	43,489
Additions	11,013
At 31 December 2013	<u>54,502</u>

Depreciation

At 1 January 2013	32,730
Charge for the year	7,196
At 31 December 2013	<u>39,926</u>

Net book value

At 31 December 2013	<u>14,576</u>
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At 31 December 2012

10,759

3 Share capital	Nominal	2013	2013	2012
	value	Number	£	£
Allotted, called up and fully paid:				
Ordinary shares	£1 each	36,557	<u>2,000</u>	<u>2,000</u>

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