

REGISTERED NUMBER: 06692842 (England and Wales)

A & S Trading (Blackwood) Ltd
Trading as
Cash Generator

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

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FOR THE YEAR ENDED 31 DECEMBER 2016

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COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2016

DIRECTOR:	S Bourne-Smith
REGISTERED OFFICE:	67 Commercial Road Newport Blaenau Gwent NP20 1LQ
REGISTERED NUMBER:	06692842 (England and Wales)
ACCOUNTANTS:	Smart Accountants (Coalville) Ltd 113 Belvoir Road Coalville Leicestershire LE67 3PH

BALANCE SHEET
31 DECEMBER 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	4		7,782		9,728
CURRENT ASSETS					
Stocks		40,333		42,832	
Debtors	5	21,515		30,855	
Cash in hand		<u>3,046</u>		<u>5,354</u>	
		64,894		79,041	
CREDITORS					
Amounts falling due within one year	6	<u>64,673</u>		<u>86,762</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>221</u>		<u>(7,721)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>8,003</u>		<u>2,007</u>
CAPITAL AND RESERVES					
Called up share capital			2,000		2,000
Retained earnings			<u>6,003</u>		<u>7</u>
SHAREHOLDERS' FUNDS			<u>8,003</u>		<u>2,007</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 12 April 2017 and were signed by:

S Bourne-Smith - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

1. **STATUTORY INFORMATION**

A & S Trading (Blackwood) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2016

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 January 2016 and 31 December 2016	<u>55,027</u>
DEPRECIATION	
At 1 January 2016	45,299
Charge for year	<u>1,946</u>
At 31 December 2016	<u>47,245</u>
NET BOOK VALUE	
At 31 December 2016	<u>7,782</u>
At 31 December 2015	<u>9,728</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016 £	2015 £
Other debtors	<u>21,515</u>	<u>30,855</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016 £	2015 £
Bank loans and overdrafts	21,645	17,684
Trade creditors	7,026	5,820
Taxation and social security	9,520	13,512
Other creditors	<u>26,482</u>	<u>49,746</u>
	<u>64,673</u>	<u>86,762</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.