

Registered number 06692615

HD DECISIONS LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2013

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HD DECISIONS LIMITED

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The following pages do not form part of the statutory financial statements

HD DECISIONS LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED ABBREVIATED ACCOUNTS OF HD DECISIONS LIMITED

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated financial statements of HD Decisions Limited for the year ended 30 September 2013 which comprise the abbreviated Balance Sheet and related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants of England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the board of directors of HD Decisions Limited, as a body, in accordance with the terms of our engagement letter dated 24 May 2013. Our work has been undertaken solely to prepare for your approval the accounts of HD Decisions Limited and state those matters that we have agreed to state to the board of directors of HD Decisions Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than HD Decisions Limited and its board of directors as a body for our work or for this report

It is your duty to ensure that HD Decisions Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of HD Decisions Limited. You consider that HD Decisions Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the financial statements of HD Decisions Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts



BDO LLP
Chartered Accountants
Nottingham
United Kingdom

15 May 2014

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127)

HD DECISIONS LIMITED
REGISTERED NUMBER 06692615


ABBREVIATED BALANCE SHEET
AS AT 30 SEPTEMBER 2013

	Note	£	2013 £	As restated 2012 £
FIXED ASSETS				
Tangible assets	2		34,463	3,123
CURRENT ASSETS				
Debtors		1,920,381	1,133,150	
Cash at bank and in hand		665,670	632,252	
		<u>2,586,051</u>	<u>1,765,402</u>	
CREDITORS: amounts falling due within one year		<u>(866,730)</u>	<u>(788,636)</u>	
NET CURRENT ASSETS			<u>1,719,321</u>	<u>976,766</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,753,784</u>	<u>979,889</u>
PROVISIONS FOR LIABILITIES				
Deferred tax			(6,393)	-
NET ASSETS			<u><u>1,747,391</u></u>	<u><u>979,889</u></u>
CAPITAL AND RESERVES				
Called up share capital	3		1,000	1,000
Profit and loss account			<u>1,746,391</u>	<u>978,889</u>
SHAREHOLDERS' FUNDS			<u><u>1,747,391</u></u>	<u><u>979,889</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2013 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 6 May 2014



M S Hawkins
Director

The notes on pages 3 to 4 form part of these financial statements

HD DECISIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2013

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of services supplied during the year, exclusive of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Office equipment	-	33 3% straight line
Computer equipment	-	33 3% straight line

1.4 Operating leases

Rentals under operating leases are charged to the profit and loss account on a straight line basis over the lease term

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

1.6 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year

HD DECISIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2013

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 October 2012	66,002
Additions	42,449
At 30 September 2013	<u>108,451</u>
Depreciation	
At 1 October 2012	62,879
Charge for the year	11,109
At 30 September 2013	<u>73,988</u>
Net book value	
At 30 September 2013	<u>34,463</u>
At 30 September 2012	<u>3,123</u>

3. SHARE CAPITAL

	2013 £	As restated 2012 £
Allotted, called up and fully paid		
100,000 Ordinary shares of £0.01 each	<u>1,000</u>	<u>1,000</u>

4. PRIOR YEAR ADJUSTMENT

The prior year adjustment is in respect of an error in the calculation of the irrecoverable input VAT

5. RELATED PARTY TRANSACTIONS

Included within debtors is an amount of £2,529 due from Mr M S Hawkins and £16,567 due from Mr M Denman. In 2012 the amounts were due from the company and were £19,061 due to Mr M Denman and £17,786 due to Mr M Hawkins. Included in creditors is £24,970 (2012 £24,970) is due to Mr M Onyett. Mr Onyett, Mr Hawkins and Mr Denman are all directors of the company.