

HD DECISIONS LIMITED

Company number 06692615 (England & Wales)

Abbreviated Accounts

for the Year Ended 30 September 2010

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COMPANIES HOUSE

HD DECISIONS LIMITED

Balance Sheet **30 September 2010**

		<u>30 09.10</u>	<u>30 09 09</u>
	Notes	£	£
FIXED ASSETS:			
Tangible fixed assets	2	61,871	18,145
CURRENT ASSETS			
Debtors		62,893	10,162
Bank		58,111	58,395
		121,004	68,557
CREDITORS: Amounts falling due within one year	3	(189,283)	(111,228)
NET CURRENT LIABILITIES		(68,279)	(42,671)
TOTAL ASSETS LESS CURRENT LIABILITIES		£(6,408)	£(24,526)
CAPITAL AND RESERVES:			
Called up share capital	4	1,000	1,000
Profit and loss account		(7,408)	(25,526)
SHAREHOLDERS' FUNDS		£(6,408)	£(24,526)

For the year ended 30 September 2010 the company is entitled to exemption from audit under Section 477 of the Companies Act 2006

The members have not required the company to obtain an audit of its accounts for the year ended 30 September 2010 in accordance with Section 476 of the Companies Act 2006

The Directors acknowledge their responsibility for

- (i) ensuring that the company keeps accounting records which comply with Section 386, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year, and of its profit or loss for each financial year, in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

ON BEHALF OF THE BOARD:



DIRECTOR - Mr M S Hawkins
Approved by the Board on 28 January 2011

The notes form part of these accounts

HD DECISIONS LIMITED

Notes to the Accounts **for the Year Ended 30 September 2010**

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has taken advantage of the exemptions in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

Turnover

Turnover comprises the value of sales excluding value added tax.

Tangible Fixed Assets and Depreciation

Depreciation is provided at the following rates in order to write down the cost or valuation, less estimated residual value, of all tangible fixed assets over their expected useful lives

Computer & office equipment - 33 1/3% straight-line

Taxation

No provision is made for deferred taxation as the Directors are of the opinion that no liability will crystallise in the foreseeable future. Expenditure is shown net of recoverable VAT. Irrecoverable VAT is charged to the most appropriate expenditure heading or capitalised if it relates to an asset

2. FIXED ASSETS

	<u>Computer & office equipment</u>
	£
Cost	
At 1 October 2009	27,218
Additions	79,198
Disposals	nil
At 30 September 2010	<u>106,416</u>
Depreciation	
At 1 October 2009	9,073
Charge for Year	35,472
Depreciation on disposals	nil
At 30 September 2010	<u>44,545</u>
Net Book Value	
At 1 October 2009	18,145
At 30 September 2010	<u>61,871</u>

3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>30.09.10</u>	<u>30.09.09</u>
	£	£
Directors' loan accounts	108,702	110,717
Other creditors	80,581	511
	<u>189,283</u>	<u>111,228</u>

4. CALLED UP SHARE CAPITAL

	<u>30.09.10</u>	<u>30.09.09</u>
	£	£
Authorised		
100,000 Ordinary shares of £0.01 each	1,000	1,000
	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
100,000 Ordinary shares of £0.01 each	1,000	1,000
	<u>1,000</u>	<u>1,000</u>