

**REGISTERED NUMBER: 06691723 (England and Wales)**

**AB ACOUSTICS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**30TH SEPTEMBER 2014**

WEDNESDAY



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24/06/2015

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COMPANIES HOUSE

**AB ACOUSTICS LIMITED (REGISTERED NUMBER: 06691723)**

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FOR THE YEAR ENDED 30TH SEPTEMBER 2014**

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**AB ACOUSTICS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30TH SEPTEMBER 2014**

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**DIRECTORS:**

Mr R Ashton  
Mr H H Evans

**SECRETARY:**

Mr H H Evans

**REGISTERED OFFICE:**

Unit 1 & 2  
Penygraig Industrial Estate  
Dinas Road  
Penygraig  
Rhondda  
CF40 1HZ

**REGISTERED NUMBER:**

06691723 (England and Wales)

**ACCOUNTANTS:**

UHY Hacker Young  
Chartered Accountants  
Lanyon House  
Mission Court  
Newport  
South Wales  
NP20 2DW

**BANKERS:**

HSBC  
78 Hannah Street  
Porth Rhondda  
Rhondda Cynon Taff  
CF39 9RE

**ABBREVIATED BALANCE SHEET**  
**30TH SEPTEMBER 2014**

		2014	2013
	Notes	£	£
<b>FIXED ASSETS</b>			
Intangible assets	2	28,817	32,617
Tangible assets	3	143,086	136,767
		<u>171,903</u>	<u>169,384</u>
<b>CURRENT ASSETS</b>			
Debtors		108,124	181,637
Cash at bank and in hand		84,516	264
		<u>192,640</u>	<u>181,901</u>
<b>CREDITORS</b>			
Amounts falling due within one year	4	156,662	210,525
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>35,978</u>	<u>(28,624)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>207,881</u>	<u>140,760</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	4	-	(2,500)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(17,557)</u>	<u>(14,150)</u>
<b>NET ASSETS</b>		<u><u>190,324</u></u>	<u><u>124,110</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	100	100
Profit and loss account		190,224	124,010
<b>SHAREHOLDERS' FUNDS</b>		<u><u>190,324</u></u>	<u><u>124,110</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued  
30TH SEPTEMBER 2014

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18/06/15 and were signed on its behalf by:



Mr H H Evans - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30TH SEPTEMBER 2014**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents amounts receivable for goods and services provided in the normal cause of business, net of trade discounts, VAT and other sales-related taxes.

Turnover is recognised as earned when, and to the extent that, the company obtains the right to consideration in exchange for goods provided.

**Goodwill**

Goodwill, being the excess of the fair value of the consideration over the fair value of the net assets in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- Straight line over 3 years
Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Taxation**

Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted at the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 30TH SEPTEMBER 2014

2. INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1st October 2013	
and 30th September 2014	38,000
<b>AMORTISATION</b>	
At 1st October 2013	5,383
Amortisation for year	3,800
At 30th September 2014	9,183
<b>NET BOOK VALUE</b>	
At 30th September 2014	28,817
At 30th September 2013	32,617

3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1st October 2013	165,504
Additions	44,901
Disposals	(2,000)
At 30th September 2014	208,405
<b>DEPRECIATION</b>	
At 1st October 2013	28,737
Charge for year	37,149
Eliminated on disposal	(567)
At 30th September 2014	65,319
<b>NET BOOK VALUE</b>	
At 30th September 2014	143,086
At 30th September 2013	136,767

4. CREDITORS

Creditors include an amount of £2,500 (2013 - £17,464) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
50	Ordinary A	£1	50	50
50	Ordinary B	£1	50	50
			100	100