

COMPANY REGISTRATION NO. 06691723 (England and Wales)

**ABACOUSTICS LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2016**

WEDNESDAY



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COMPANIES HOUSE

**ABACOUSTICS LIMITED**

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**ABACOUSTICS LIMITED**

**ABBREVIATED BALANCE SHEET**

**AS AT 30 SEPTEMBER 2016**

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Intangible assets	2		21,217		25,017
Tangible assets	2		142,468		143,714
			<u>163,685</u>		<u>168,731</u>
<b>Current assets</b>					
Debtors		148,714		124,245	
Cash at bank and in hand		95,045		81,638	
		<u>243,759</u>		<u>205,883</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(112,229)</u>		<u>(135,372)</u>	
<b>Net current assets</b>			<u>131,530</u>		<u>70,511</u>
<b>Total assets less current liabilities</b>			<u>295,215</u>		<u>239,242</u>
<b>Provisions for liabilities</b>			<u>(21,164)</u>		<u>(19,724)</u>
			<u>274,051</u>		<u>219,518</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			273,951		219,418
<b>Shareholders' funds</b>			<u>274,051</u>		<u>219,518</u>


For the financial year ended 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 03/04/17



Mr H H Evans  
Director

Company Registration No. 06691723

## **ABACOUSTICS LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2016**

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#### **1 Accounting policies**

##### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

##### **1.3 Turnover**

Turnover represents amounts receivable for goods and services provided in the normal cause of business, net of trade discounts, VAT and other sales-related taxes.

Turnover is recognised as earned when, and to the extent that, the company obtains the right to consideration in exchange for goods provided.

##### **1.4 Goodwill**

Goodwill, being the excess of the fair value of the consideration over the fair value of the net assets in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of ten years.

##### **1.5 Tangible fixed assets and depreciation**

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Property improvements	Straight line over 3 years
Plant and machinery	20% on cost
Computer equipment	25% on cost
Fixtures, fittings & equipment	20% on cost
Motor vehicles	25% on cost

##### **1.6 Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

##### **1.7 Taxation**

Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted at the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**ABACOUSTICS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)  
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

**2 Fixed assets**

	Intangible assets	Tangible assets	Total
	£	£	£
<b>Cost</b>			
At 1 October 2015	38,000	258,573	296,573
Additions	-	56,715	56,715
At 30 September 2016	38,000	315,288	353,288
<b>Depreciation</b>			
At 1 October 2015	12,983	114,859	127,842
Charge for the year	3,800	57,961	61,761
At 30 September 2016	16,783	172,820	189,603
<b>Net book value</b>			
At 30 September 2016	21,217	142,468	163,685
At 30 September 2015	25,017	143,714	168,731

**3 Share capital**

	2016 £	2015 £
<b>Allotted, called up and fully paid</b>		
50 Ordinary A of £1 each	50	50
50 Ordinary B of £1 each	50	50
	100	100