

KR CONSULTING SERVICES LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2017

KR CONSULTING SERVICES LIMITED
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

KR CONSULTING SERVICES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2017

Director	Katherine Ritchie
Company Number	06691121 (England and Wales)
Registered Office	BUILDING 6 30 FRIERN PARK LONDON N12 9DA
Accountants	Leapman Weiss Building 6 30 Friern Park London N12 9DA

KR CONSULTING SERVICES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	4	(1)	25
Current assets			
Debtors	5	990	(5,526)
Cash at bank and in hand		5,471	17,239
		<u>6,461</u>	<u>11,713</u>
Creditors: amounts falling due within one year	6	(6,218)	(11,411)
		<u>243</u>	<u>302</u>
Net current assets			
		<u>242</u>	<u>327</u>
Total assets less current liabilities			
		<u>242</u>	<u>327</u>
Provisions for liabilities			
Deferred tax		-	(5)
		<u>242</u>	<u>322</u>
Net assets			
		<u>242</u>	<u>322</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		241	321
		<u>242</u>	<u>322</u>
Shareholders' funds			
		<u>242</u>	<u>322</u>

For the year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 13 September 2018.

Katherine Ritchie
Director

Company Registration No. 06691121

KR CONSULTING SERVICES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2017

1 Statutory information

KR Consulting Services Limited is a private company, limited by shares, registered in England and Wales, registration number 06691121. The registered office is BUILDING 6, 30 FRIERN PARK, LONDON, N12 9DA.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	25% per year
---------------------	--------------

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost. Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss. Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised

KR CONSULTING SERVICES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2017

4 Tangible fixed assets

	Fixtures & fittings £
Cost or valuation	At cost
At 1 January 2017	1,026
At 31 December 2017	1,026
Depreciation	
At 1 January 2017	1,001
Charge for the year	26
At 31 December 2017	1,027
Net book value	
At 31 December 2017	(1)
At 31 December 2016	25

5 Debtors

	2017 £	2016 £
Trade debtors	-	(5,526)
Other debtors	990	-
	990	(5,526)

6 Creditors: amounts falling due within one year

	2017 £	2016 £
Taxes and social security	5,045	8,031
Other creditors	98	38
Loans from directors	-	2,267
Accruals	1,075	1,075
	6,218	11,411

7 Loans to directors

	Brought Forward £	Advance/ credit £	Repaid £	Carried Forward £
Katherine Ritchie				
Director's loan	(2,267)	4,500	1,243	990
	(2,267)	4,500	1,243	990

8 Average number of employees

During the year the average number of employees was 1 (2016: 1).

