

Abbreviated Unaudited Accounts for the Year Ended 31 December 2012

for

Admorre Limited



Contents of the Abbreviated Accounts
for the Year Ended 31 December 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Admore Limited

Company Information
for the Year Ended 31 December 2012

DIRECTOR:

R Nahal

SECRETARY:

Mrs M Nahal

REGISTERED OFFICE:

102 Barmoor Drive
Gosforth
Newcastle upon Tyne
Tyne and Wear
NE3 5RG

REGISTERED NUMBER:

06691035 (England and Wales)

ACCOUNTANTS:

Graeme Tennick & Co
Chartered Certified Accountants
2 Silverton Court
Northumberland Business Park
Cramlington
Northumberland
NE23 7RY

Abbreviated Balance Sheet
31 December 2012

	Notes	31.12 12 £	31 12 11 £
FIXED ASSETS			
Tangible assets	2	-	71,428
CURRENT ASSETS			
Stocks		46,569	29,213
Debtors		4,325	24,202
Cash in hand		12,945	27,235
		<u>63,839</u>	<u>80,650</u>
CREDITORS			
Amounts falling due within one year		<u>(115,386)</u>	<u>(132,678)</u>
NET CURRENT LIABILITIES		<u>(51,547)</u>	<u>(52,028)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(51,547)</u>	<u>19,400</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>(51,647)</u>	<u>19,300</u>
SHAREHOLDERS' FUNDS		<u>(51,547)</u>	<u>19,400</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on

13/12/12

and were signed by



R Nahal - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2012

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

The accounts have been prepared on the going concern basis. The director considers that this basis is appropriate following due consideration of the present financial position, the expected prospects of the company and the continued support of the company's director and bankers.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	81,632
Disposals	(81,632)
At 31 December 2012	-
DEPRECIATION	
At 1 January 2012	10,204
Charge for year	20,408
Eliminated on disposal	(30,612)
At 31 December 2012	-
NET BOOK VALUE	
At 31 December 2012	-
At 31 December 2011	71,428

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			31.12.12	31.12.11
Number	Class	Nominal value	£	£
100	Ordinary	1	100	100

4 ULTIMATE CONTROLLING PARTY

Mr R Nahal and Mrs M Nahal are the ultimate controlling parties of the company who collectively hold 100% of the company's issued share capital

5 TRANSACTIONS WITH DIRECTOR

During the year, Mr Raj Nahal, who is a director of the company, continued to provide the company with an interest-free loan that was repayable on demand. As at 31 December 2012 the company owed Mr Raj Nahal £37,924 (2011 £63,872). Mr Raj Nahal is not going to request repayment of this balance within 12 months of the signing of these financial statements.