

AMENDED ACCOUNTS
GRANGE INDUSTRIES LTD
ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2015

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GRANGE INDUSTRIES LTD
(COMPANY NO: 06690625 ENGLAND AND WALES)
DIRECTOR'S REPORT

The director presents his report and accounts for the year ended 31 August 2015.

Directors

The following directors held office during the whole of the period:

R R Thomas
Mrs B Thomas
S Thomas

Statement of directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

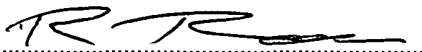
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors



R R Thomas
Director

24th October 2016

Approved by the board on: ~~27 May 2016~~

GRANGE INDUSTRIES LTD
BALANCE SHEET
AS AT 31 AUGUST 2015


	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	5	104,865	97,966
Investments	6	329,763	329,763
		<u>434,628</u>	<u>427,729</u>
Current assets			
Stocks		172,288	140,000
Debtors	7	647,506	577,280
Cash at bank and in hand		37	63
		<u>819,831</u>	<u>717,343</u>
Creditors: amounts falling due within one year	8	(1,016,690)	(461,483)
Net current (liabilities)/assets		<u>(196,859)</u>	<u>255,860</u>
Total assets less current liabilities		<u>237,769</u>	<u>683,589</u>
Creditors: amounts falling due after more than one year	9	-	(500,200)
Net assets		<u>237,769</u>	<u>183,389</u>
Capital and reserves			
Called up share capital	10	200	200
Profit and loss account	11	237,569	183,189
Total shareholders' funds		<u>237,769</u>	<u>183,389</u>

For the year ending 31 August 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the board on ~~27 May 2016~~


R R Thomas 24th October 2016
Director

Company Registration No. 06690625

GRANGE INDUSTRIES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% Straight line
Motor vehicles	25% Straight line
Fixtures & fittings	20% Straight line
Computer equipment	33% Straight line

2 Operating profit

	2015	2014
	£	£
Profit before tax is stated after charging:		
Depreciation of tangible fixed assets	38,245	34,558

3 Taxation

	2015	2014
	£	£
UK corporation tax	22,882	35,932

4 Dividends

	2015	2014
	£	£
Dividends for which the company became liable in the year		
Dividends paid	64,000	143,381

GRANGE INDUSTRIES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2015

5 Tangible fixed assets	Plant & machinery £	Motor vehicles £	Fixtures & fittings £	Computer equipment £	Total £
Cost					
At 1 September 2014	165,810	104,135	20,682	24,700	315,327
Additions	-	58,776	-	6,724	65,500
Disposals	-	(29,217)	-	-	(29,217)
At 31 August 2015	165,810	133,694	20,682	31,424	351,610
Depreciation					
At 1 September 2014	122,207	64,114	12,346	18,694	217,361
Charge for the year	8,721	19,610	1,667	8,247	38,245
On disposals	-	(8,861)	-	-	(8,861)
At 31 August 2015	130,928	74,863	14,013	26,941	246,745
Net book value					
At 31 August 2015	34,882	58,831	6,669	4,483	104,865
At 31 August 2014	43,603	40,021	8,336	6,006	97,966

6 Investments	Other investment £
Cost	
At 1 September 2014	329,763
At 31 August 2015	329,763

7 Debtors	2015 £	2014 £
Trade debtors	647,255	576,070
Other debtors	251	1,210
	<u>647,506</u>	<u>577,280</u>

8 Creditors: amounts falling due within one year	2015 £	2014 £
Bank loans and overdrafts	85,598	58,395
Obligations under finance leases and hire purchase contracts	13,305	11,450
Trade creditors	406,408	316,575
Corporation tax	22,882	-
Other taxes and social security costs	131,469	129,907
Loans from directors	350,860	(46,604)
Other creditors	6,168	(8,240)
	<u>1,016,690</u>	<u>461,483</u>

9 Creditors: amounts falling due after one year	2015 £	2014 £
Other creditors	-	500,200

GRANGE INDUSTRIES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2015

10 Share capital	2015	2014
	£	£
Allotted, called up and fully paid:		
200 Ordinary shares of £1 each	200	200
11 Profit and loss account		£
At 1 September 2014		183,189
Profit for the year		118,380
Dividends		(64,000)
At 31 August 2015		237,569

12 Ultimate controlling party

The ultimate controlling party is considered to be Mr R R Thomas by virtue of his ownership of 90% of the ordinary share capital of the company.