

Registered number
06690499

ABCDEASY CONSULTANTS LIMITED

Report and Unaudited Accounts

30 September 2010



ABCDEASY CONSULTANTS LIMITED
Report and accounts
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ABCDEASY CONSULTANTS LIMITED
Company Information

Directors

MR FARHAN CHOUDRY

Accountants

BANNER & ASSOCIATES LIMITED
29 BYRON ROAD
HARROW
MIDDLESEX
HA1 1JR

Registered office

356 LADY MARGARET ROAD
SOUTHALL
MIDDLESEX
UB1 2NJ

Registered number

06690499

ABCDEASY CONSULTANTS LIMITED
Registered number 06690499
Directors' Report

The directors present their report and accounts for the year ended 30 September 2010

Principal activities

The company's principal activity during the year continued to be It Software Consultancy & Related Services

Directors

The following persons served as directors during the year


MR FARHAN CHOUDRY

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 16 June 2011 and signed on its behalf

MR FARHAN CHOUDRY
Director



ABCDEASY CONSULTANTS LIMITED

Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of ABCDEASY CONSULTANTS LIMITED for the year ended 30 September 2010

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of ABCDEASY CONSULTANTS LIMITED for the year ended 30 September 2010 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

Our work has been undertaken in accordance with AAF 2/10 as detailed at icaew.com/compilation

BANNER & ASSOCIATES LIMITED
CHARTERED ACCOUNTANT

16 June 2011

ABCDEASY CONSULTANTS LIMITED
Profit and Loss Account
for the year ended 30 September 2010

	Notes	2010 £	2009 £
Turnover		74,787	95,284
Administrative expenses		(17,269)	(13,330)
Operating profit	2	<u>57,518</u>	<u>81,954</u>
Profit on ordinary activities before taxation		<u>57,518</u>	<u>81,954</u>
Tax on profit on ordinary activities	3	(12,079)	(17,210)
Profit for the financial year		<u>45,439</u>	<u>64,744</u>

ABCDEASY CONSULTANTS LIMITED
Balance Sheet
as at 30 September 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	4	422	263
Current assets			
Debtors	5	-	6,900
Cash at bank and in hand		40,361	32,992
		<u>40,361</u>	<u>39,892</u>
Creditors amounts falling due within one year	6	(16,276)	(19,087)
Net current assets		<u>24,085</u>	<u>20,805</u>
Net assets		<u>24,507</u>	<u>21,068</u>
Capital and reserves			
Called up share capital	7	100	100
Profit and loss account	8	24,407	20,968
Shareholders' funds		<u>24,507</u>	<u>21,068</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

MR FARHAN CHOUDRY
 Director
 Approved by the board on 16 June 2011



ABCDEASY CONSULTANTS LIMITED
Notes to the Accounts
for the year ended 30 September 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

ABCDEASY CONSULTANTS LIMITED
Notes to the Accounts
for the year ended 30 September 2010

2 Operating profit	2010	2009
	£	£
This is stated after charging		
Depreciation of owned fixed assets	141	88
Directors' remuneration	12,000	5,000
3 Taxation	2010	2009
	£	£
UK corporation tax	12,079	17,210
4 Tangible fixed assets		
		Plant and machinery etc
		£
Cost		
At 1 October 2009		351
Additions		300
At 30 September 2010		651
Depreciation		
At 1 October 2009		88
Charge for the year		141
At 30 September 2010		229
Net book value		
At 30 September 2010		422
At 30 September 2009		263
5 Debtors	2010	2009
	£	£
Trade debtors	-	6,900
6 Creditors, amounts falling due within one year	2010	2009
	£	£
Bank loans and overdrafts	780	-
Corporation tax	12,113	17,210
Other taxes and social security costs	2,990	1,877
Other creditors	393	-
	16,276	19,087

ABCDEASY CONSULTANTS LIMITED
Notes to the Accounts
for the year ended 30 September 2010

7 Share capital	Nominal value	2010 Number	2010 £	2009 £
Allotted, called up and fully paid Ordinary shares	£1 each	-	<u>100</u>	<u>100</u>
8 Profit and loss account			2010 £	
At 1 October 2009			20,968	
Profit for the year			45,439	
Dividends			(42,000)	
At 30 September 2010			<u>24,407</u>	
9 Dividends			2010 £	2009 £
Dividends for which the company became liable during the year				
Dividends paid			<u>42,000</u>	<u>43,776</u>