

Registered Number 06689740

Just 1 Source & Supply Ltd

Abbreviated Accounts

30 September 2010

Just 1 Source & Supply Ltd

Registered Number 06689740

Company Information

Registered Office:

Yorkshire House

Barton Hill

Whitwell

York

Yorkshire

YO60 7JX

Just 1 Source & Supply Ltd

Registered Number 06689740

Balance Sheet as at 30 September 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	1,237	519
		<u>1,237</u>	<u>519</u>
Current assets			
Stocks		85,773	0
Debtors		129,657	102
Cash at bank and in hand		40,275	3,571
Total current assets		<u>255,705</u>	<u>3,673</u>
Creditors: amounts falling due within one year		(246,094)	(16,485)
Net current assets (liabilities)		9,611	(12,812)
Total assets less current liabilities		<u>10,848</u>	<u>(12,293)</u>
Total net assets (liabilities)		<u>10,848</u>	<u>(12,293)</u>
Capital and reserves			
Called up share capital	3	30,100	1
Profit and loss account		(19,252)	(12,294)
Shareholders funds		<u>10,848</u>	<u>(12,293)</u>

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- a. For the year ending 30 September 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 April 2011

And signed on their behalf by:

R W Simpson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 September 2010

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment 33% on reducing balance

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 October 2009		779
Additions	-	<u>1,328</u>
At 30 September 2010	-	<u>2,107</u>
Depreciation		
At 01 October 2009		260
Charge for year	-	<u>610</u>
At 30 September 2010	-	<u>870</u>
Net Book Value		
At 30 September 2010		1,237
At 30 September 2009	-	<u>519</u>

3 **Share capital**

	2010	2009
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	0
30000 Ordinary A shares of £1 each	30,000	0

Ordinary shares issued in the year:

30000 Ordinary A shares of £1 each were issued in the year with a nominal value of £30000, for a consideration of £30000