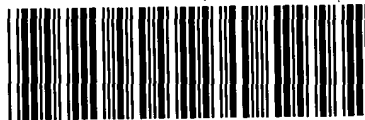


Company Registration Number 06689322

**Red Incorporated Limited**  
**Unaudited Abbreviated Accounts**  
**31st December 2013**

SATURDAY



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COMPANIES HOUSE

**Red Incorporated Limited**

**Abbreviated Accounts**

**Year Ended 31st December 2013**

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**Red Incorporated Limited**

**Abbreviated Balance Sheet**

**31st December 2013**

	Note	2013 £	2012 £
<b>Fixed Assets</b>	<b>2</b>		
Tangible assets		2,873	2,452
<b>Current Assets</b>			
Stocks		2,520	3,550
Debtors		114,879	126,548
Cash at bank and in hand		9,245	50
		<u>126,644</u>	<u>130,148</u>
<b>Creditors: Amounts Falling due Within One Year</b>		<u>129,414</u>	<u>153,738</u>
<b>Net Current Liabilities</b>		(2,770)	(23,590)
<b>Total Assets Less Current Liabilities</b>		<u>103</u>	<u>(21,138)</u>
<b>Capital and Reserves</b>			
Called-up equity share capital	4	100	100
Profit and loss account		3	(21,238)
<b>Shareholders' Funds/(Deficit)</b>		<u>103</u>	<u>(21,138)</u>

For the year ended 31st December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 6th June 2014.

  
A Huttly  
Director

Company Registration Number: 06689322

**The notes on pages 2 to 3 form part of these abbreviated accounts.**

**Red Incorporated Limited**

**Notes to the Abbreviated Accounts**

**Year Ended 31st December 2013**

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**1. Accounting Policies**

**Basis of Accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Fixed Assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25% Reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Operating Lease Agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**Deferred Taxation**

Deferred taxation is provided using the liability method on all timing differences, including those relating to pensions, which are expected to reverse in the future without being replaced, calculated at the rate at which it is anticipated the timing differences will reverse.

**Financial Instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

**Red Incorporated Limited****Notes to the Abbreviated Accounts****Year Ended 31st December 2013**

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**2. Fixed Assets**

	<b>Tangible Assets £</b>
<b>Cost</b>	
At 1st January 2013	7,470
Additions	1,349
<b>At 31st December 2013</b>	<u><u>8,819</u></u>
<b>Depreciation</b>	
At 1st January 2013	5,018
Charge for year	928
<b>At 31st December 2013</b>	<u><u>5,946</u></u>
<b>Net Book Value</b>	
<b>At 31st December 2013</b>	<u><u>2,873</u></u>
At 31st December 2012	<u><u>2,452</u></u>

**3. Related Party Transactions**

During the year the company provided an interest free loan to the director A Huttly of £46,689 (2012 - £15,300), maximum balance outstanding during the year £46,689. The loan was provided with no formal repayment terms.

**4. Share Capital****Authorised share capital:**

	2013		2012	
		£		£
Allotted, called up and fully paid:				
	2013		2012	
	No	£	No	£
Ordinary A shares of £1 each	75	75	75	75
Ordinary B shares of £1 each	25	25	25	25
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>