

COMPANIES YLASS

REGISTERED NUMBER: 06688959 (England and Wales)

Abbreviated Unaudited Accounts
for the Year Ended 31st March 2010
for
Karbon Creative Limited

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11/09/2010
COMPANIES HOUSE

Karbon Creative Limited

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for the Year Ended 31st March 2010

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Karbon Creative Limited
Company Information
for the Year Ended 31st March 2010

DIRECTOR.	J Birkedale
SECRETARY	Mrs E Birkedale
REGISTERED OFFICE.	7 New Rookery Farm Little London Silverstone Northampton Northamptonshire NN12 8UP
REGISTERED NUMBER	06688959 (England and Wales)
ACCOUNTANTS	Clifford Roberts Chartered Accountants Pacioli House 9 Brookfield Duncan Close Northampton Northamptonshire NN3 6WL

Karbon Creative Limited

Abbreviated Balance Sheet
31st March 2010

	Notes	2010 £	2009 £
FIXED ASSETS			
Intangible assets	2	36,000	-
Tangible assets	3	2,865	-
		<u>38,865</u>	<u>-</u>
CURRENT ASSETS			
Debtors		8,367	-
Cash in hand		100	100
		<u>8,467</u>	<u>100</u>
CREDITORS			
Amounts falling due within one year		50,866	-
		<u>50,866</u>	<u>-</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(42,399)</u>	<u>100</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(3,534)</u>	<u>100</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		(3,634)	-
		<u>(3,534)</u>	<u>-</u>
SHAREHOLDERS' FUNDS		<u>(3,534)</u>	<u>100</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on

10/9/10

and were signed by

J Birkedale - Director



The notes form part of these abbreviated accounts

Karbon Creative Limited

Notes to the Abbreviated Accounts
for the Year Ended 31st March 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	40,000
At 31st March 2010	40,000
AMORTISATION	
Charge for year	4,000
At 31st March 2010	4,000
NET BOOK VALUE	
At 31st March 2010	36,000

3 TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	3,604
At 31st March 2010	3,604
DEPRECIATION	
Charge for year	739
At 31st March 2010	739
NET BOOK VALUE	
At 31st March 2010	2,865

Karbon Creative Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31st March 2010

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	2010	2009
Number	Class		£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

5 TRANSACTIONS WITH DIRECTOR

At the balance sheet date the company owed Mr J Birkedale £30,028 (2009 - £nil) There are no set terms for the repayment of this amount