

Registered Number 06688959

Karbon Creative Limited

Abbreviated Accounts

31 March 2011

Karbon Creative Limited

Registered Number 06688959

Company Information

Registered Office:

Pacioli House
9 Brookfield, Duncan Close
Moulton Park
Northampton
Northamptonshire
NN3 6WL

Karbon Creative Limited

Registered Number 06688959

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	9,600	10,800
Tangible	3	2,146	2,865
		<u>11,746</u>	<u>13,665</u>
Current assets			
Debtors		31,659	8,367
Cash at bank and in hand		100	100
Total current assets		<u>31,759</u>	<u>8,467</u>
Creditors: amounts falling due within one year		(42,987)	(22,866)
Net current assets (liabilities)		(11,228)	(14,399)
Total assets less current liabilities		<u>518</u>	<u>(734)</u>
Total net assets (liabilities)		<u>518</u>	<u>(734)</u>
Capital and reserves			
Called up share capital	4	125	100
Profit and loss account		393	(834)
Shareholders funds		<u>518</u>	<u>(734)</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 June 2012

And signed on their behalf by:

Mr J Birkedale, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 25% on cost

2 Intangible fixed assets

Cost or valuation	£
At 01 April 2010	<u>12,000</u>
At 31 March 2011	<u>12,000</u>

Amortisation

At 01 April 2010	1,200
Charge for year	<u>1,200</u>
At 31 March 2011	<u>2,400</u>

Net Book Value

At 31 March 2011	9,600
At 31 March 2010	<u>10,800</u>

3 Tangible fixed assets

Cost

Total
£

At 01 April 2010		3,604
Additions		595
Disposals	-	(530)
At 31 March 2011	-	<u>3,669</u>

Depreciation

At 01 April 2010		739
Charge for year		917
On disposals	-	(133)
At 31 March 2011	-	<u>1,523</u>

Net Book Value

At 31 March 2011		2,146
At 31 March 2010	-	<u>2,865</u>

4 Share capital

	2011 £	2010 £
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100
25 B Shares shares of £1 each	25	0

Ordinary shares issued in the year:

25 B Shares shares of £1 each were issued in the year with a nominal value of £25, for a consideration of £25

5 Transactions with directors

Mr J Birkedale had a loan during the year. The balance at 31 March 2011 was £15,385 (1 April 2010 - £(2,028)), £37,170 was advanced and £19,757 was repaid during the year.