

Able Renovation Contractors Limited**Registered number:** 06688804**Balance Sheet****as at 31 July 2016**

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	3	12,867	16,084
Current assets			
Debtors	4	36,000	36,000
Cash at bank and in hand		5,341	4,629
		<u>41,341</u>	<u>40,629</u>
Creditors: amounts falling due within one year	5	(50,001)	(35,820)
Net current (liabilities)/assets		<u>(8,660)</u>	<u>4,809</u>
Net assets		<u>4,207</u>	<u>20,893</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		4,205	20,891
Shareholders' funds		<u>4,207</u>	<u>20,893</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr Ilir Berisha

Director

Approved by the board on 7 April 2017

Able Renovation Contractors Limited
Notes to the Accounts
for the year ended 31 July 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Motor Vehicle	20% Reducing Balance Basis
Fixtures, fittings, tools and equipment	20% Reducing Balance Basis

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. Current and deferred tax assets and liabilities are not discounted.

2 Employees

	2016	2015
	Number	Number
Average number of persons employed by the company	<u>2</u>	<u>6</u>

3 Tangible fixed assets

	Plant and machinery etc £	Motor vehicles £	Total £
Cost			
At 1 August 2015	2,026	33,735	35,761
At 31 July 2016	2,026	33,735	35,761
Depreciation			
At 1 August 2015	462	19,215	19,677
Charge for the year	313	2,904	3,217
At 31 July 2016	775	22,119	22,894
Net book value			
At 31 July 2016	1,251	11,616	12,867
At 31 July 2015	1,564	14,520	16,084

4 Debtors

	2016 £	2015 £
Other debtors	36,000	36,000

5 Creditors: amounts falling due within one year

	2016 £	2015 £
Obligations under finance lease and hire purchase contracts	3,484	3,484
Trade creditors	2,554	6,081
Corporation tax	25,540	27,734
Other taxes and social security costs	(3,238)	(2,840)
Other creditors	21,661	1,361
	50,001	35,820

6 Other information

Able Renovation Contractors Limited is a private company limited by shares and incorporated in England. Its registered office is:

43 Imperial Way
Croydon
Surrey
London
CR0 4RR

the Companies Act 2006.