

Registered Number 06688804

ABLE RENOVATION CONTRACTORS LIMITED

Abbreviated Accounts

31 July 2010

ABLE RENOVATION CONTRACTORS LIMITED

Registered Number 06688804

Balance Sheet as at 31 July 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	<u>5,558</u>	<u>6,669</u>
Total fixed assets		5,558	6,669
Current assets			
Cash at bank and in hand		17,679	1,420
Total current assets		<u>17,679</u>	<u>1,420</u>
Creditors: amounts falling due within one year		(23,088)	(7,973)
Net current assets		(5,409)	(6,553)
Total assets less current liabilities		<u>149</u>	<u>116</u>
 Total net Assets (liabilities)		 149	 116
Capital and reserves			
Called up share capital		2	2
Profit and loss account		<u>147</u>	<u>114</u>
Shareholders funds		<u>149</u>	<u>116</u>

- a. For the year ending 31 July 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 05 April 2011

And signed on their behalf by:

Mr Ilir Berisha, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 July 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the value, net of VAT and discounts for the post VAT registration period and net of discounts for pre VAT registration period of goods provided to the customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20.00% Reducing Balance
Motor Vehicles	20.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 30 September 2009	7,695
additions	
disposals	
revaluations	
transfers	
At 31 July 2010	<u>7,695</u>
Depreciation	
At 30 September 2009	1,026
Charge for year	1,111
on disposals	
At 31 July 2010	<u>2,137</u>
Net Book Value	
At 30 September 2009	6,669
At 31 July 2010	<u>5,558</u>

3 Transactions with directors

Minimum wages were paid to the directors during the year.

4 Related party disclosures

Directors are only the shareholder of the company. Dividends were paid to the directors.