

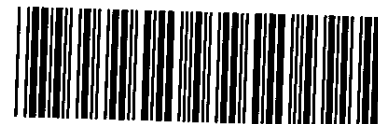
LIQ03

Notice of progress report in voluntary winding up



Companies House

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28/04/2018

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COMPANIES HOUSE

1 Company details

Company number 0 6 6 8 7 7 8 9
Company name in full 2020 Commissioning Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) David Adam
Surname Broadbent

3 Liquidator's address

Building name/number 11 Clifton Moor Business Village
Street James Nicolson Link
Post town Clifton Moor
County/Region York
Postcode Y O 3 0 4 X G
Country

4 Liquidator's name ①

Full forename(s) Ian James
Surname Royle

① Other liquidator
Use this section to tell us about
another liquidator.


5 Liquidator's address ①

Building name/number 11 Clifton Moor Business Village
Street James Nicolson Link
Post town Clifton Moor
County/Region York
Postcode Y O 3 0 4 X G
Country

① Other liquidator
Use this section to tell us about
another liquidator.

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6	Period of progress report											
From date	^d 0	^d 7	^m 0	^m 3	^y 2	^y 0	^y 1	^y 7				
To date	^d 0	^d 6	^m 0	^m 3	^y 2	^y 0	^y 1	^y 8				
7	Progress report											
<input checked="" type="checkbox"/> The progress report is attached												
8	Sign and date											
Liquidator's signature	Signature 								X			
Signature date	^d 2	^d 4	^m 0	^m 4	^y 2	^y 0	^y 1	^y 8				

2020 Commissioning Limited (In Members' Voluntary Liquidation)

Progress Report

Period: 7 March 2017 to 6 March 2018

Important Notice

This report has been produced solely to comply with our statutory duty to report to members of the Company pursuant to Section 92A of the Insolvency Act 1986. This report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by members for any purpose other than this report to them, or by any other person for any purpose whatsoever.

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 - 3. Statement of Liquidators' expenses

1. INTERPRETATION

<u>Expression</u>	<u>Meaning</u>
"the Company"	2020 Commissioning Limited (In Members' Voluntary Liquidation)
"the liquidators", "we", "our" and "us"	David Adam Broadbent and Ian James Royle of Begbies Traynor (Central) LLP, 11 Clifton Moor Business Village, James Nicolson Link, Clifton Moor, York, YO30 4XG
"the Act"	The Insolvency Act 1986 (as amended)
"the Rules"	The Insolvency (England and Wales) Rules 2016 (as amended)
"secured creditor" and "unsecured creditor"	Secured creditor, in relation to a company, means a creditor of the company who holds in respect of his debt a security over property of the company, and "unsecured creditor" is to be read accordingly (Section 248(1)(a) of the Act)
"security"	(i) In relation to England and Wales, any mortgage, charge, lien or other security (Section 248(1)(b)(i) of the Act); and (ii) In relation to Scotland, any security (whether heritable or moveable), any floating charge and any right of lien or preference and any right of retention (other than a right of compensation or set off) (Section 248(1)(b)(ii) of the Act)
preferential creditors	Any creditor of the Company whose claim is preferential within Sections 386, 387 and Schedule 6 to the Act

2. COMPANY INFORMATION

Trading name:	2020 Commissioning Limited
Company registered number:	06687789
Company registered office:	11 Clifton Moor Business Village, James Nicolson Link, Clifton Moor, York, YO30 4XG
Former trading address:	Greenways, Station Road, Scruton, Northallerton, DL7 0QP

3. DETAILS OF APPOINTMENT OF LIQUIDATORS

Date winding up commenced:	7 March 2017
Date of liquidators' appointment:	7 March 2017

4. PROGRESS DURING THE PERIOD

Receipts and Payments

Attached at Appendix 1 is our abstract of receipts and payments for the period from 7 March 2017 to 6 March 2018. Our comments on items appearing in the account are as follows:

Directors' loan account

The final accounts prepared up to the date of liquidation reported an overdrawn directors' loan account balance of £3,486.95, which was repaid following our appointment.

Tax refund

Tax refunds totalling £1,259.01 have been received. This includes terminal loss relief in respect of the final pre-liquidation period during which a loss was suffered.

Cash at bank

We collected the credit balance held in the Company's former bank account with HSBC Bank PLC. The funds received totalled £33,811.48 after closing charges and interest.

Bank interest

A nominal amount of bank interest has been received.

Accountant's fees & disbursements

The Company's former accountants, Kenneth Easby Limited, were instructed to prepare and submit the outstanding accounts, tax returns and associated tax computations up to the date of liquidation. In addition, they subsequently dealt with the terminal loss relief claim referred to above. The accountants were paid on a time costs basis for the work undertaken, details of which are set out in the account of receipts and payments.

Other payments

Details of other payments made during the period are set out in section 7 of this report and the appendices.

What work has been done in the period of this report, why was that work necessary and what has been the financial benefit (if any) to creditors?

Details of the types of work that generally fall into the headings mentioned below are available on our firm's website - <http://www.begbies-traynorgroup.com/work-details>. Under the following headings we have explained the specific work that has been undertaken on this case. Not every piece of work has been described, but we have sought to give a proportionate overview which provides sufficient detail to allow members to understand what has been done, why it was necessary and what financial benefit (if any) the work has provided to members.

The costs incurred in relation to each heading are set out in the Time Costs Analysis which is attached.

General case administration and planning

It is necessary to develop and review the strategy in respect of certain key elements, such as asset realisations, dependent upon the specific circumstances of a case. Periodic reviews have been carried out in order to ensure that matters are progressing satisfactorily and that statutory requirements of the relevant legislation are complied with. Generally, it is necessary to maintain records to demonstrate how the case was administered

and to document the reasons for any decisions that materially affect the case. Members of our staff have undertaken general administrative duties such as filing. Whilst this work has not directly benefitted members, it is a necessary part of the general control of all cases of this nature.

Compliance with the Insolvency Act, Rules and best practice

The Act and Rules require us, as liquidators, to perform numerous statutory duties. During the period covered by this report, we have:

- ☐ filed notice of our appointment with the Registrar of Companies;
- ☐ advertised notice of our appointment and notice to creditors to submit claims in the London Gazette;
- ☐ sent notice of our appointment to creditors; and
- ☐ ensured that the case is adequately bonded (an insurance to protect the interests of creditors and members in the funds realised on a case).

This category also includes banking and cashiering duties undertaken by members of support staff, which includes banking funds, processing payments, recording receipts/payments and carrying out regular bank reconciliations in accordance with best practice guidelines.

This work has not benefitted members financially but was necessary in accordance with applicable legislation.

Realisation of assets

Time recorded in this category relates to the recovery of the funds held in the Company's pre-liquidation bank account and liaising with accountants in respect of the closing directors' loan account balance and tax refunds due to the Company. This work has benefitted members financially as it has enabled the realisation of funds for distribution to them.

Dealing with all creditors' claims (including employees), correspondence and distributions

There were no creditors with claims against the Company.

We have calculated and processed two distributions to the Company's sole shareholder and have provided progress updates upon request. This work has benefitted members financially by facilitating the distribution of funds to them.

Other matters which includes meetings, tax, litigation, pensions and travel

This category includes attendance at meetings, which includes the meeting of members at which the sole shareholder passed resolutions placing the Company into liquidation and appointing liquidators.

We have liaised with the Company's former accountants in respect of the submission of outstanding pre-liquidation accounts and tax returns. In addition, we have dealt with post-liquidation tax formalities.

5. CREDITORS

As in any liquidation, in a members' voluntary liquidation creditors are required to prove their claims and the liquidators must examine the proofs and the particulars of the claims and admit them, in whole or in part, or reject them. The liquidators must then settle the priorities of the creditors (as between secured, preferential and unsecured creditors) before paying them in full with statutory interest.

The statement of assets and liabilities embodied within the declaration of solvency sworn by the director indicated that there were no outstanding creditors there being refunds due from HM Revenue & Customs in respect of losses suffered in relation to pre-liquidation periods.

6. DISTRIBUTIONS TO MEMBERS

We have paid two distributions to the Company's sole shareholder totalling £35,486.95 during the period of this report. This equates to £3,548.70 per £1 of issued share capital.

7. REMUNERATION & DISBURSEMENTS

Remuneration

Our remuneration has been fixed by reference to the time properly given by us (as liquidators) and the various grades of our staff calculated at the prevailing hourly charge out rates of Begbies Traynor (Central) LLP, in attending to matters arising in the liquidation subject to us having agreed that our remuneration shall not exceed the sum of £1,000 in circumstances where the value of time given by us and our staff in attending to matters arising in the winding up exceeds this sum.

Our time costs for the period from 7 March 2017 to 6 March 2018 amount to £5,481, which represents 29.1 hours at an average rate of £188.35 per hour.

The following further information in relation to our time costs and disbursements is set out at Appendix 2:

- ☐ Time Costs Analysis for the period 7 March 2017 to 6 March 2018
- ☐ Begbies Traynor (Central) LLP's charging policy

To date, we have drawn the total sum of £1,000 in accordance with the limit approved by members.

The Time Costs Analysis for the period of this report attached at Appendix 2 shows the time spent by each grade of staff on the different types of work involved in the case, and gives the total costs and average hourly rate charged for each work type.

Please note that the analysis provides details of the work undertaken by us and our staff following our appointment only.

Disbursements

We are also authorised to draw disbursements for services provided by our firm and/or entities within the Begbies Traynor Group, in accordance with our firm's policy, details of which were presented to the general meeting of the Company at which various resolutions, including the special resolution that the Company be wound up voluntarily, were passed and which is attached at Appendix 2 of this report.

To 6 March 2018, we have drawn one disbursement in the sum of £40, which relates to the liquidators' bond and is classed as a category 1 disbursement.

No category 2 disbursements have been charged to the case.

8. LIQUIDATORS' EXPENSES

A statement of the expenses incurred during the period of this progress report is attached at Appendix 3.

9. ASSETS THAT REMAIN TO BE REALISED AND WORK THAT REMAINS TO BE DONE

What work remains to be done, why is this necessary and what financial benefit (if any) will it provide to members?

General case administration and planning

Periodic reviews of the case will continue to be carried out to ensure compliance with statutory requirements and that matters are progressing satisfactorily. General administrative duties will continue to be carried out. Whilst this work will not directly benefit members, it is a necessary part of the general control of all cases of this nature.

Compliance with the Insolvency Act, Rules and best practice

The Act and Rules require us, in our capacity as liquidators, to produce a progress report within two months after each anniversary of our appointment and a final report at the conclusion of the proceedings. The reports are issued to members and filed with the Registrar of Companies.

It is a statutory requirement to ensure that the case remains adequately bonded in order to protect creditors' and members' interests.

General banking and cashiering duties will continue to be undertaken.

Whilst this work does not financially benefit creditors directly, it is necessary to ensure compliance with applicable legislation.

Realisation of assets

All assets have been realised and therefore no further work is anticipated in respect of this category.

Dealing with all creditors' claims (including employees), correspondence and distributions

We shall pay a final distribution to the Company's sole shareholder. This work will therefore benefit the members financially.

Other matters which includes meetings, tax, litigation, pensions and travel

No further work is anticipated in this category.

How much will this further work cost?

We estimate that the cost of the further work will be between £1,000 and £2,000; however, it should be noted that we will not receive any remuneration in respect of the time costs incurred above the agreed limit of £1,000, which has already been drawn by us.

Expenses

We do not expect any further expenses to be incurred in connection with the work that remains to be done referred to above.

10. MEMBERS' RIGHTS

Right to request further information

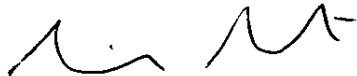
Pursuant to Rule 18.9 of the Rules, within 21 days of the receipt of this report a member or members of the Company with at least 5% of the voting total rights of all the members having the right to vote at general meetings of the Company (or any member or members with less than 5% of the total voting rights, but with the permission of the court) may request in writing that we provide further information about our remuneration or expenses which have been incurred during the period of this progress report.

Right to make an application to Court

Pursuant to Rule 18.34 of the Rules, within 8 weeks of receipt of this progress report any member or members of the Company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company (or any member, or members with less than 10% of the total voting rights, but with the permission of the Court) may make an application to court on the grounds that the remuneration charged or the expenses incurred during the period of this progress report are excessive or, the basis fixed for our remuneration is inappropriate.

11. CONCLUSION

We will report again in approximately twelve months' time or at the conclusion of the liquidation, whichever is the sooner.



David Adam Broadbent
Joint Liquidator

Dated: 24 April 2018

ACCOUNT OF RECEIPTS AND PAYMENTS

Period: 7 March 2017 to 6 March 2018

2020 Commissioning Limited
(In Liquidation)
Joint Liquidators' Account of Receipts & Payments
7 March 2017 to 6 March 2018

Dec of Sol £		£	£
	ASSET REALISATIONS		
280.00	Computer Equipment	NIL	
3,000.00	Director's Loan Account	3,486.95	
898.00	Tax Refund	1,259.01	
33,947.00	Cash at Bank	33,811.48	
	Bank Interest (Gross)	0.21	
			38,557.65
	COST OF REALISATIONS		
	Liquidators' Remuneration	1,000.00	
	Liquidators' Disbursements	40.00	
	Accountancy Fees	750.00	
	Irrecoverable VAT	408.76	
	Statutory Advertising	253.80	
			(2,452.56)
	DISTRIBUTIONS		
(10.00)	Ordinary Shareholders	35,486.95	
			(35,486.95)
38,115.00			618.14
	REPRESENTED BY		
	Bank (Current Account)		618.14
			618.14

TIME COSTS AND DISBURSEMENTS

- a. Begbies Traynor (Central) LLP's charging policy; and
- b. Time Costs Analysis for the period from 7 March 2017 to 6 March 2018.

BEGBIES TRAYNOR (CENTRAL) LLP CHARGING POLICY

INTRODUCTION

This note applies where a licensed insolvency practitioner in the firm is acting as an office holder of an insolvent estate and seeks creditor approval to draw remuneration on the basis of the time properly spent in dealing with the case. It also applies where further information is to be provided to creditors regarding the office holder's fees following the passing of a resolution for the office holder to be remunerated on a time cost basis. Best practice guidance requires that such information should be disclosed to those who are responsible for approving remuneration.

In addition, this note applies where creditor approval is sought to make a separate charge by way of expenses or disbursements to recover the cost of facilities provided by the firm. It also applies where payments are to be made to parties other than the firm, but in relation to which the office holder, the firm or any associate has an interest. Best practice guidance indicates that such charges should be disclosed to those who are responsible for approving the office holder's remuneration, together with an explanation of how those charges are calculated.

OFFICE HOLDER'S FEES IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES

The office holder has overall responsibility for the administration of the estate. He/she will delegate tasks to members of staff. Such delegation assists the office holder as it allows him/her to deal with the more complex aspects of the case and ensures that work is being carried out at the appropriate level. There are various levels of staff that are employed by the office holder and these appear below.

The firm operates a time recording system which allows staff working on the case along with the office holder to allocate their time to the case. The time is recorded at the individual's hourly rate in force at that time which is detailed below.

EXPENSES INCURRED BY OFFICE HOLDERS IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES

Best practice guidance classifies expenses into two broad categories:

- ❑ *Category 1 disbursements (approval not required)* - specific expenditure that is directly related to the case and referable to an independent external supplier's invoice. All such items are charged to the case as they are incurred.
- ❑ *Category 2 disbursements (approval required)* - items of expenditure that are directly related to the case which include an element of shared or allocated cost and are based on a reasonable method of calculation, but which are not payable to an independent third party.

(A) The following items of expenditure are charged to the case (subject to approval):

- Internal meeting room usage for the purpose of statutory meetings may be charged at the rate of £100 per meeting; and
- Car mileage is charged at the rate of 45p per mile.

(B) The following items of expenditure will normally be treated as general office overheads and will not be charged to the case although a charge may be made where the precise cost to the case can be determined because the item satisfies the test of a *Category 1 disbursement*:

- Telephone and facsimile
- Printing and photocopying
- Stationery

BEGBIES TRAYNOR (CENTRAL) LLP HOURLY CHARGE-OUT RATES

Begbies Traynor is a national firm. The rates charged by the various grades of staff that may work on a case are set nationally, but vary to suit local market conditions. The rates applying to the York office as at the date of this report are as follows:

Grade of staff	Charge-out Rate (£ per hour)
Partner	395
Director	345
Senior Manager	310
Manager	265
Assistant Manager	205
Senior Administrator	175
Administrator	135
Junior Administrator	110
Support	110

Time spent by support staff such as secretarial, administrative and cashiering staff is charged directly to cases. It is not carried as an overhead.

Time is recorded in 6 minute units.

SIP9 2020 Commissioning Limited - Members Voluntary Liquidation - 83XX450.MVL : Time Costs Analysis From 07/03/2017 To 06/03/2018

Staff Grade	Consultant/Partner	Director	Srnt Mgr	Mngr	Asst Mgr	Srnt Admin	Admin	Jnr Admin	Support	Total Hours	Time Cost £	Average hourly rate £
General Case Administration and Planning	Case planning	1.0		0.9	1.7		1.6	0.7		6.1	1,302.00	213.44
	Administration				1.3		0.3	3.1	0.7	5.4	725.00	134.26
	Total for General Case Administration and Planning:	1.0		0.9	3.0		2.1	3.8	0.7	11.5	2,027.00	176.26
	Appointment				1.6			1.1	0.2	3.1	512.00	165.16
Compliance with the Insolvency Act, Rules and best practice	Banking and Bonding			0.5	0.9		0.5	0.5	1.6	4.0	615.50	153.88
	Case Closure											0.00
	Statutory reporting and statement of affairs											0.00
	Total for Compliance with the Insolvency Act, Rules and best practice:			0.5	2.7		0.5	1.6	1.8	7.1	1,127.50	158.80
Investigations	CCDA and investigations											0.00
	Total for investigations:											0.00
	Debt collection											0.00
	Property, business and asset sales			0.4	1.1					1.5	331.50	221.00
Realisation of assets	Retention of Title/Third party assets											0.00
	Total for Realisation of assets:			0.4	1.1					1.5	331.50	221.00
Trading	Trading											0.00
	Total for Trading:											0.00
	Secured											0.00
	Others			0.5	3.5					4.0	650.00	212.50
Dealing with all creditors claims (including employees), correspondence and distributions	Creditors committee											0.00
	Total for Dealing with all creditors claims (including employees), correspondence and distributions:			0.5	3.5					4.0	650.00	212.50
	Seeking decisions of creditors											0.00
	Meetings				1.0					1.0	205.00	205.00
Other matters which includes meetings, tax, litigation, pensions and travel	Other											0.00
	Tax			2.0	2.0					4.0	940.00	235.00
	Litigation											0.00
	Total for Other matters:			2.0	3.0					5.0	1,145.00	229.00
	Total hours by staff grade:	1.0		4.3	13.3		2.6	5.4	2.5	29.1		
	Total time cost by staff grade:	395.00		1,138.50	2,726.50		351.00	594.00	275.00		5,481.00	
	Average hourly rate £:	395.00	0.00	265.00	203.00	0.00	135.00	110.00	110.00		0.00	188.35
	Total fees drawn to date £:											

STATEMENT OF LIQUIDATORS' EXPENSES

Type of expense	Name of party with whom expense incurred	Amount incurred £	Amount Discharged £	Balance (to be discharged) £
Expenses incurred with entities not within the Begbies Traynor Group				
Accountant's fees	Kenneth Easby Ltd	845.00	750.00	95.00
Statutory advertising	Courts Advertising Ltd	253.80	253.80	-
Bond	Marsh Ltd*	40.00	40.00	-

* Paid by Begbies Traynor (Central) LLP and reimbursed as category 1 disbursements.

LIQ03

Notice of progress report in voluntary winding up

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	James Crawford
Company name	Begbies Traynor (Central) LLP
Address	11 Clifton Moor Business Village James Nicolson Link
Post town	Clifton Moor
County/Region	York
Postcode	Y O 3 0 4 X G
Country	
DX	
Telephone	01904 479801

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse