

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2015
for
A & R Autospares (Bristol) Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

A & R Autospares (Bristol) Limited

Company Information
for the Year Ended 31 March 2015

DIRECTOR: Mr A G Tadman

SECRETARY: Mrs R E Tadman

REGISTERED OFFICE: Redland House
157 Redland Road
Redland
Bristol
BS6 6YE

REGISTERED NUMBER: 06687733 (England and Wales)

ACCOUNTANTS: Wormald & Partners
Redland House
157 Redland Road
Redland
Bristol
BS6 6YE

A & R Autospares (Bristol) Limited (Registered number: 06687733)

Abbreviated Balance Sheet
31 March 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		8,311		6,610
CURRENT ASSETS					
Stocks		65,273		64,766	
Debtors		49,864		38,028	
Cash in hand		500		500	
		<u>115,637</u>		<u>103,294</u>	
CREDITORS					
Amounts falling due within one year		<u>122,634</u>		<u>109,570</u>	
NET CURRENT LIABILITIES			<u>(6,997)</u>		<u>(6,276)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,314		334
CREDITORS					
Amounts falling due after more than one year			<u>8,889</u>		<u>-</u>
NET (LIABILITIES)/ASSETS			<u>(7,575)</u>		<u>334</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(7,675)</u>		<u>234</u>
SHAREHOLDERS' FUNDS			<u>(7,575)</u>		<u>334</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 12 December 2015 and were signed by:

Mr A G Tadman - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- over the term of the lease
Fixtures & fittings	- 25% on reducing balance basis
Motor vehicles	- 25% on reducing balance basis
Computer equipment	- 33.33% on reducing balance basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	24,824
Additions	5,131
At 31 March 2015	<u>29,955</u>
DEPRECIATION	
At 1 April 2014	18,214
Charge for year	3,430
At 31 March 2015	<u>21,644</u>
NET BOOK VALUE	
At 31 March 2015	<u>8,311</u>
At 31 March 2014	<u>6,610</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary shares	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.