

Company Registration No. 06687566 (England and Wales)

**LANCA (UK) LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2013**



# LANCA (UK) LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2013

	Notes	2013 £	£	2012 £	£
<b>Fixed assets</b>					
Tangible assets	2		7,042		252
<b>Current assets</b>					
Stocks		79,000		44,760	
Debtors		9,012		2,126	
Cash at bank and in hand		12,831		6,327	
		<u>100,843</u>		<u>53,213</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(103,734)</u>		<u>(48,530)</u>	
<b>Net current (liabilities)/assets</b>			<u>(2,891)</u>		<u>4,683</u>
<b>Total assets less current liabilities</b>			4,151		4,935
<b>Creditors: amounts falling due after more than one year</b>			<u>(9,151)</u>		<u>(19,134)</u>
			<u>(5,000)</u>		<u>(14,199)</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			<u>(5,100)</u>		<u>(14,299)</u>
<b>Shareholders' funds</b>			<u>(5,000)</u>		<u>(14,199)</u>

# LANCA (UK) LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED)

**AS AT 31 OCTOBER 2013**

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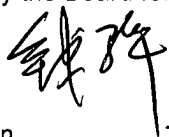
For the financial year ended 31 October 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 7 July 2014



Mr Hua Qian  
Director

Company Registration No. 06687566

# LANCA (UK) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2013

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	- 5 years straight line
Computer equipment	- 33% straight line
Fixtures, fittings & equipment	- 20% straight line

#### 1.5 Stock

Stocks are stated at the lower of cost and net realisable value.

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 November 2012	1,256
Additions	7,886
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At 31 October 2013	9,142
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<b>Depreciation</b>	
At 1 November 2012	1,005
Charge for the year	1,095
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At 31 October 2013	2,100
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<b>Net book value</b>	
At 31 October 2013	7,042
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At 31 October 2012	252
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# LANCA (UK) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

**FOR THE YEAR ENDED 31 OCTOBER 2013**

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<b>3</b>	<b>Share capital</b>	<b>2013</b>	<b>2012</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid</b>		
	100 Ordinary shares of £1 each	100	100
		<u>100</u>	<u>100</u>