

**ALEXANDER INTERIORS LIMITED
DIRECTOR'S REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2015**

Panthera Limited
Chartered Management Accountants
144A Broadway
Didcot
Oxfordshire
OX11 8RJ

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Alexander Interiors Limited
Director's Report and Financial Statements
For The Year Ended 28 February 2015

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**Alexander Interiors Limited
Company Information
For The Year Ended 28 February 2015**

Director	Mr Alexander Woollard
Company Number	06686487
Registered Office	The Old Barn Ipsden Wallingford Oxon OX106AF
Accountants	Panthera Limited Chartered Management Accountants 144A Broadway Didcot Oxfordshire OX11 8RJ

Alexander Interiors Limited
Company No. 06686487
Director's Report For The Year Ended 28 February 2015

The director presents his report and the financial statements for the year ended 28 February 2015

Statement of Director's Responsibilities

The director is responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Principal Activity

The company's principal activity continues to be that of Interior Design.

Directors

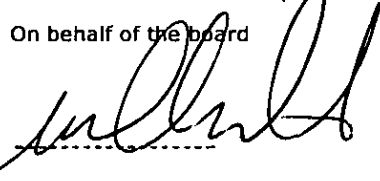
The directors who held office during the year were as follows

Mr Alexander Woollard

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006

On behalf of the board



Mr Alexander Woollard

17/03/2016

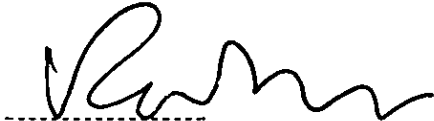
**Alexander Interiors Limited
Accountant's Report
For The Year Ended 28 February 2015**

In accordance with the engagement letter dated 3rd June 2009, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us

This report is made to the director in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the director the financial statements that we have been engaged to compile, to report to the director that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's director for our work or for this report

You have acknowledged on the balance sheet as at year ended 28 February 2015 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements



17/03/2016

Panthera Limited
Chartered Management Accountants

144A Broadway
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Alexander Interiors Limited
Profit and Loss Account
For The Year Ended 28 February 2015

	Notes	2015 £	2014 £
TURNOVER		163,507	248,494
Cost of sales		<u>(88,824)</u>	<u>(167,344)</u>
GROSS PROFIT		74,683	81,150
Administrative expenses		<u>(73,522)</u>	<u>(66,688)</u>
OPERATING PROFIT	2	1,161	14,462
PROFIT ON ORDINARY ACTIVITIES BEFORE INTEREST		<u>1,161</u>	<u>14,462</u>
Interest payable and similar charges		<u>(445)</u>	<u>(90)</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		716	14,372
Tax on profit on ordinary activities	3	<u>(1,785)</u>	<u>(5,249)</u>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR	8	<u><u>(1,069)</u></u>	<u><u>9,123</u></u>

Alexander Interiors Limited
Balance Sheet
As at 28 February 2015

		2015		2014	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		<u>9,625</u>		<u>15,000</u>
			9,625		15,000
CURRENT ASSETS					
Stocks		12,344		2,000	
Debtors	5	24,395		13,943	
Cash at bank and in hand		<u>1,991</u>		<u>902</u>	
		38,730		16,845	
Creditors: Amounts Falling Due Within One Year	6	<u>(46,552)</u>		<u>(28,973)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(7,822)</u>		<u>(12,128)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,803</u>		<u>2,872</u>
NET ASSETS			<u>1,803</u>		<u>2,872</u>
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Profit and Loss Account			<u>1,802</u>		<u>2,871</u>
SHAREHOLDERS' FUNDS	8		<u>1,803</u>		<u>2,872</u>

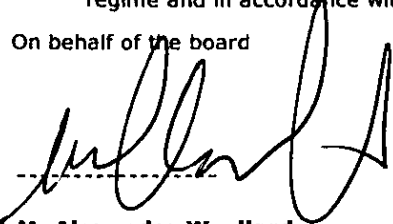
Alexander Interiors Limited
Balance Sheet (continued)
As at 28 February 2015

For the year ending 28 February 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

On behalf of the board

A handwritten signature in black ink, appearing to read 'Alexander Woollard', written over a horizontal dashed line.

Mr Alexander Woollard

17/03/2016

Alexander Interiors Limited
Notes to the Unaudited Accounts
For The Year Ended 28 February 2015

1 Accounting Policies

1.1 Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

1.3 Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant & Machinery	25% Straight Line
Fixtures & Fittings	25% Straight Line

1.4 Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Operating Loss

The operating loss is stated after charging

	2015	2014
	£	£
Bad debts	4,921	-
Depreciation of tangible fixed assets	8,209	11,875
	<u>13,130</u>	<u>11,875</u>

3 Tax on Profit on Ordinary Activities

	2015	2014
	£	£
UK Corporation Tax	1,785	5,249
Total Current Tax Charge	<u>1,785</u>	<u>5,249</u>

Alexander Interiors Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 28 February 2015

4 Tangible Assets

	Plant & Machinery	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 March 2014	30,000	23,956	53,956
Additions	2,430	404	2,834
As at 28 February 2015	<u>32,430</u>	<u>24,360</u>	<u>56,790</u>
Depreciation			
As at 1 March 2014	15,000	23,956	38,956
Provided during the period	8,108	101	8,209
As at 28 February 2015	<u>23,108</u>	<u>24,057</u>	<u>47,165</u>
Net Book Value			
As at 28 February 2015	<u>9,322</u>	<u>303</u>	<u>9,625</u>
As at 1 March 2014	<u>15,000</u>	<u>-</u>	<u>15,000</u>

5 Debtors

	2015	2014
	£	£
Due within one year		
Trade debtors	3,068	3,031
Prepayments and accrued income	253	-
VAT	8,173	7,025
Director's loan account	<u>12,901</u>	<u>3,887</u>
	<u>24,395</u>	<u>13,943</u>

6 Creditors: Amounts Falling Due Within One Year

	2015	2014
	£	£
Trade creditors	32,470	21,536
Bank loans and overdrafts	7,048	2,188
Corporation tax	<u>7,034</u>	<u>5,249</u>
	<u>46,552</u>	<u>28,973</u>

Alexander Interiors Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 28 February 2015

7 Share Capital

	Value	Number	2015	2014
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.000	1	1	1

8 Reconciliation of Reserves

	Share Capital	Profit & Loss Account
	£	£
As at 1 March 2014	1	2,871
Loss for year	-	(1,069)
As at 28 February 2015	1	1,802

9 Transactions With and Loans to Directors

Included within Debtors are the following loans to directors
The above loan is unsecured, interest free and repayable on demand.

Dividends paid to directors

10 Dividends

	2015	2014
	£	£
On equity shares:		
Final dividend paid	-	30,000

Alexander Interiors Limited
Trading Profit and Loss Account
For The Year Ended 28 February 2015

	2015	2014
	£	£
TURNOVER		
Sales	163,507	248,494
COST OF SALES		
Opening stock - finished goods	2,000	13,237
Purchases	99,168	144,128
Carriage and freight	-	11,979
Closing stock - finished goods	(12,344)	(2,000)
	<u>(88,824)</u>	<u>(167,344)</u>
GROSS PROFIT	74,683	81,150
Administrative Expenses		
Wages and salaries	13,718	18,315
Travel expenses	2,969	5,634
Subsistence expenses	-	25
Rates	604	219
Light and heat	8,623	4,388
Repairs and maintenance	876	4,399
Cleaning	208	471
Use of private residence	500	500
Vehicle running costs	8,755	42
Computer software, consumables and maintenance	1,781	1,774
Insurance	680	511
Printing, postage and stationery	5,819	155
Advertising and marketing costs	177	1,882
Training seminars and workshops	241	-
Telecommunications and data costs	2,114	1,603
Website costs	3,982	3,189
Accountancy fees	3,580	2,320
Legal fees	-	213
Consultancy fees	-	1,000
Bank charges	5,036	6,824
Bad debts written off	4,921	-
Depreciation of plant and machinery	8,108	7,500
Depreciation of fixtures and fittings	101	4,375
Sundry expenses	729	1,349
	<u>(73,522)</u>	<u>(66,688)</u>
		CONTINUED

Alexander Interiors Limited
Trading Profit and Loss Account (continued)
For The Year Ended 28 February 2015

PROFIT ON ORDINARY ACTIVITIES BEFORE INTEREST	1,161	14,462
Finance Costs		
Bank interest payable	<u>445</u>	<u>90</u>
	<u>(445)</u>	<u>(90)</u>
NET PROFIT	<u>716</u>	<u>14,372</u>