

COMPANY REGISTRATION NUMBER 06686138

**BULWELL SELF STORAGE LTD**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**30 SEPTEMBER 2011**



**PAGE KIRK LLP**  
Chartered Accountants  
Sherwood House  
7 Gregory Boulevard  
Nottingham  
NG7 6LB

# **BULWELL SELF STORAGE LTD**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 30 SEPTEMBER 2011**

---

<b>CONTENTS</b>	<b>PAGES</b>
Abbreviated balance sheet	<b>1</b>
Notes to the abbreviated accounts	<b>2 to 3</b>

---

# BULWELL SELF STORAGE LTD

## ABBREVIATED BALANCE SHEET

30 SEPTEMBER 2011

	Note	£	2011 £	£	2010 £
<b>FIXED ASSETS</b>	<b>2</b>				
Tangible assets			15,225		20,300
<b>CURRENT ASSETS</b>					
Debtors		18,157		14,690	
Cash at bank and in hand		<u>10,036</u>		<u>6,802</u>	
		28,193		21,492	
<b>CREDITORS. Amounts falling due within one year</b>		<u>26,364</u>		<u>29,219</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>1,829</u>		<u>(7,727)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			17,054		12,573
<b>PROVISIONS FOR LIABILITIES</b>			<u>3,120</u>		<u>3,594</u>
			<u>13,934</u>		<u>8,979</u>
<b>CAPITAL AND RESERVES</b>					
Called-up equity share capital	5		100		100
Profit and loss account			<u>13,834</u>		<u>8,879</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>13,934</u>		<u>8,979</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 14/6/2012, and are signed on their behalf by

P D Holmes  
Director



Company Registration Number 06686138

The notes on pages 2 to 3 form part of these abbreviated accounts

# **BULWELL SELF STORAGE LTD**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 30 SEPTEMBER 2011**

---

### **1. ACCOUNTING POLICIES**

#### **(a) Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **(b) Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

#### **(c) Fixed assets**

All fixed assets are initially recorded at cost

#### **(d) Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Motor Vehicles                      -     25% reducing balance

#### **(e) Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

#### **(f) Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions. Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on a discounted/an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

#### **(g) Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

# BULWELL SELF STORAGE LTD

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2011

### 2. FIXED ASSETS

	Tangible Assets £
<b>COST</b>	
At 1 October 2010 and 30 September 2011	<u>25,057</u>
<b>DEPRECIATION</b>	
At 1 October 2010	4,757
Charge for year	<u>5,075</u>
At 30 September 2011	<u>9,832</u>
<b>NET BOOK VALUE</b>	
At 30 September 2011	<u>15,225</u>
At 30 September 2010	<u>20,300</u>

### 3 CONTROLLING PARTY

The company was under the control of the directors throughout the current year

### 4 RELATED PARTY TRANSACTIONS

There is a current account balance with associated company Bulwell Hosiery Limited At 30th September 2011 an amount of £1,049 (2010 £149) was due to Bulwell Hosiery Limited and is included in other creditors

During the year there is a charge to the company from Bulwell Hosiery Limited of £2,400 (vat inclusive) in respect of management charges

### 5 SHARE CAPITAL

#### Authorised share capital:

	2011 £	2010 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

#### Allotted, called up and fully paid.

	2011 No	£	2010 No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>