

Registered Number 06684876

ABET TECHNOLOGY LIMITED

Abbreviated Accounts

31 August 2010

ABET TECHNOLOGY LIMITED

Registered Number 06684876

Balance Sheet as at 31 August 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	<u>1,330</u>	<u>1,565</u>
Total fixed assets		1,330	1,565
Current assets			
Debtors		3,193	7,649
Cash at bank and in hand		13,382	21,032
Total current assets		<u>16,575</u>	<u>28,681</u>
Creditors: amounts falling due within one year		(14,404)	(29,818)
Net current assets		2,171	(1,137)
Total assets less current liabilities		<u>3,501</u>	<u>428</u>
 Total net Assets (liabilities)		 3,501	 428
Capital and reserves			
Called up share capital		1	1
Profit and loss account		<u>3,500</u>	<u>427</u>
Shareholders funds		<u>3,501</u>	<u>428</u>

- a. For the year ending 31 August 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 October 2010

And signed on their behalf by:

J K Roberts, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 August 2010

1 Accounting policies

1 Accounting Policies a Basis of Accounting The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities [effective April 2008]. b Turnover Turnover represents net invoiced sales of goods and services, excluding value added tax. c Tangible Fixed Assets Depreciation is provided at the following annual rates in order to write off the cost of each asset over its estimated useful life:- Fixtures and fittings 15% on reducing balance

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 15.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 August 2009	1,842
additions	
disposals	
revaluations	
transfers	
At 31 August 2010	<u>1,842</u>
Depreciation	
At 31 August 2009	277
Charge for year	235
on disposals	
At 31 August 2010	<u>512</u>
Net Book Value	
At 31 August 2009	1,565
At 31 August 2010	<u>1,330</u>