

**Registered Number 06684682**

**JANE OMOROGBE LIMITED**

**Abbreviated Accounts**

**30 September 2012**

## Abbreviated Balance Sheet as at 30 September 2012

|   | Notes | 2012<br>£       | 2011<br>£       |
|---|-------|-----------------|-----------------|
| <b>Fixed assets</b>                                   |       |                 |                 |
| Intangible assets                                     | 2     | 3,000           | 3,500           |
| Tangible assets                                       | 3     | 406             | 478             |
|   |       | <u>3,406</u>    | <u>3,978</u>    |
| <b>Current assets</b>                                 |       |                 |                 |
| Debtors   |       | 1,440           | -               |
| Cash at bank and in hand                              |       | 6,487           | 15,226          |
|   |       | <u>7,927</u>    | <u>15,226</u>   |
| <b>Creditors: amounts falling due within one year</b> |       | <u>(17,954)</u> | <u>(24,117)</u> |
| <b>Net current assets (liabilities)</b>               |       | <u>(10,027)</u> | <u>(8,891)</u>  |
| <b>Total assets less current liabilities</b>          |       | <u>(6,621)</u>  | <u>(4,913)</u>  |
| <b>Total net assets (liabilities)</b>                 |       | <u>(6,621)</u>  | <u>(4,913)</u>  |
| <b>Capital and reserves</b>                           |       |                 |                 |
| Called up share capital                               |       | 100             | 100             |
| Profit and loss account                               |       | (6,721)         | (5,013)         |
| <b>Shareholders' funds</b>                            |       | <u>(6,621)</u>  | <u>(4,913)</u>  |

- For the year ending 30 September 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 14 June 2013

And signed on their behalf by:  
**MISS J OMOROGBE, Director**

**Notes to the Abbreviated Accounts for the period ended 30 September 2012****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Tangible assets depreciation policy**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 15% reducing balance basis

**Intangible assets amortisation policy**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 10% straight line basis

**Other accounting policies****PRIOR YEAR ADJUSTMENT**

Income of the director amounting to £3,959 was incorrectly included in the accounts for the year ended 30th September 2011. A prior year adjustment has been made to remove the additional income.

**2 Intangible fixed assets**

|                        | £                   |
|------------------------|---------------------|
| <b>Cost</b>            |                     |
| At 1 October 2011      | 5,000               |
| Additions              | -                   |
| Disposals              | -                   |
| Revaluations           | -                   |
| Transfers              | -                   |
| At 30 September 2012   | <u>5,000</u>        |
| <b>Amortisation</b>    |                     |
| At 1 October 2011      | 1,500               |
| Charge for the year    | 500                 |
| On disposals           | -                   |
| At 30 September 2012   | <u>2,000</u>        |
| <b>Net book values</b> |                     |
| At 30 September 2012   | <u><u>3,000</u></u> |

|                      |                     |
|----------------------|---------------------|
| At 30 September 2011 | <u><u>3,500</u></u> |
|----------------------|---------------------|

### 3 Tangible fixed assets

|                        |                   |
|------------------------|-------------------|
|                        | £                 |
| <b>Cost</b>            |                   |
| At 1 October 2011      | 590               |
| Additions              | -                 |
| Disposals              | -                 |
| Revaluations           | -                 |
| Transfers              | -                 |
| At 30 September 2012   | <u>590</u>        |
| <b>Depreciation</b>    |                   |
| At 1 October 2011      | 112               |
| Charge for the year    | 72                |
| On disposals           | -                 |
| At 30 September 2012   | <u>184</u>        |
| <b>Net book values</b> |                   |
| At 30 September 2012   | <u><u>406</u></u> |
| At 30 September 2011   | <u><u>478</u></u> |

### 4 Transactions with directors

The company was under the control of Miss J Omorogbe throughout the current and previous year. Miss J Omorogbe is the managing director and sole shareholder.

Dividends of £– (2011: £–) were paid to the director in the year.

The balance outstanding at the year end amounted to £14,759 (2011: £21,078) due to the director.

No further transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities.

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