

Director's Report And Unaudited Financial Statements

For the period ended 31 August 2009

Company Registration No 6683791 (England And Wales)

WEDNESDAY



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COMPANY INFORMATION

Director D J Calderbank (Appointed 28 August 2008)

Secretary S J Kelly

Company number 6683791

Registered office 105 St Peter's Street

St Albans Hertfordshire AL1 3EJ

Accountants Kingston Smith LLP

105 St Peter's Street

St Albans Hertfordshire AL1 3EJ

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DIRECTOR'S REPORT FOR THE PERIOD ENDED 31 AUGUST 2009

The director presents his report and financial statements for the period ended 31 August 2009

Principal activities

The principal activity of the company is that of agents providing services connected with the management of financial and business interests of athletes

The company was incorporated on 28 August 2008 and commenced operations on 25 February 2009

Director

The following director has held office since 28 August 2008

D J Calderbank

(Appointed 28 August 2008)

Statement of director's responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

On behalf of the board

D J Calderbank

Director

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF SC SPORT MANAGEMENT INTERNATIONAL LIMITED

In accordance with the engagement letter dated 6 March 2009, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of SC Sport Management International Limited for the period ended 31 August 2009, set out on pages 3 to 6 from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

You have acknowledged on the balance sheet as at 31 August 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Kingston Smith LLP

Chartered Accountants

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PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 31 AUGUST 2009

	Notes	Period ended 31 August 2009 €
Turnover	2	4,540
Profit on ordinary activities before taxation		4,540
Tax on profit on ordinary activities	3	(1,271)
Profit for the period	6	3,269

BALANCE SHEET AS AT 31 AUGUST 2009

		20	09
	Notes	€	€
Current assets			
Cash at bank and in hand		244,001	
Creditors amounts falling due within one year	4	(240,596)	
Total assets less current liabilities			3,405
Capital and reserves			
Called up share capital	5		136
Profit and loss account	6		3,269
Shareholders' funds			3,405

For the financial period ended 31 August 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the Board for issue on

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D J Calderbank

Director

Company Registration No 6683791

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 AUGUST 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

13 Turnover

Turnover represents commissions earned

1.4 Foreign currency translation

The financial statements are stated in euros (€) and are translated at a rate of 1 1568 to the £

Monetary assets and liabilities denominated in foreign currencies are translated into euros (€) at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Turnover

In the period to 31 August 2009 100% of the company's turnover was to markets outside the United Kingdom

3	Taxation	2009
		€
	Domestic current year tax	
	U K corporation tax	1,271
	Current tax charge	1,271
4	Creditors amounts falling due within one year	2009
		e
	Taxation and social security	1,271
	Other creditors	239,325
		240,596

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 AUGUST 2009

5	Share capital	2009
	Authorised	£
	1,000 Ordinary shares of £1 each	1,000
		 €
	Allotted, called up and fully paid	•
	100 Ordinary shares of £1 each	136
	During the period 100 ordinary shares were issued at par to fund initial working capital	
6	Statement of movements on profit and loss account	
		Profit and
		loss account
		€
	Profit for the period	3,269

7 Control

In the opinion of the director the controlling party is Stephen Courbis by virtue of his shareholding