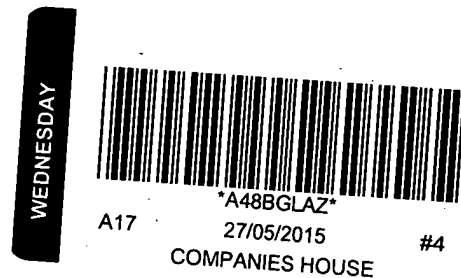


Registration number: 06683185

Oxford Interiors Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 August 2014



Critchleys LLP
Chartered Accountants
Greyfriars Court
Paradise Square
Oxford
OX1 1BE

Oxford Interiors Limited

Contents

Abbreviated Balance Sheet 1 to 2

Notes to the Abbreviated Accounts 3 to 4

Oxford Interiors Limited - Registration number: 06683185

at 31 August 2014

		2014		2013	
	Note	£	£	£	£
Fixed assets					
Intangible fixed assets			192,911		206,691
Tangible fixed assets	2		<u>244</u>		<u>308</u>
			193,155		206,999
Current assets					
Stocks		860		940	
Debtors		31,825		46,813	
Cash at bank and in hand		<u>9,605</u>		<u>11,062</u>	
		42,290		58,815	
Creditors: Amounts falling due within one year		<u>(115,695)</u>		<u>(100,653)</u>	
Net current liabilities			<u>(73,405)</u>		<u>(41,838)</u>
Total assets less current liabilities			119,750		165,161
Creditors: Amounts falling due after more than one year			-		(73,399)
Provisions for liabilities			<u>(387)</u>		<u>(62)</u>
Net assets			<u>119,363</u>		<u>91,700</u>
Capital and reserves					
Called up share capital	3	117		117	
Profit and loss account		<u>119,246</u>		<u>91,583</u>	
Shareholders' funds			<u>119,363</u>		<u>91,700</u>

The notes on pages 3 to 4 form an integral part of these financial statements.

Oxford Interiors Limited - Registration number: 06683185

at 31 August 2014

..... *continued*

For the year ending 31 August 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26/5/15 and signed on its behalf by:

.....
R F Carlsen
Director

Oxford Interiors Limited

Notes to the Abbreviated Accounts for the Year Ended 31 August 2014

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Goodwill is the difference between the fair value of consideration paid for an acquired entity and the aggregate of the fair value of that entity's identifiable assets and liabilities.

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Goodwill	5% Straight line
----------	------------------

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Motor vehicles	25% Straight line
Fixtures and fittings	20% Straight line
Office equipment	20% Straight line

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Oxford Interiors Limited

Notes to the Abbreviated Accounts for the Year Ended 31 August 2014

..... *continued*

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 September 2013	275,591	2,655	278,246
Additions	-	225	225
Disposals	-	(131)	(131)
At 31 August 2014	275,591	2,749	278,340
Depreciation			
At 1 September 2013	68,900	2,347	71,247
Charge for the year	13,780	274	14,054
Eliminated on disposals	-	(116)	(116)
At 31 August 2014	82,680	2,505	85,185
Net book value			
At 31 August 2014	192,911	244	193,155
At 31 August 2013	206,691	308	206,999

3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary A shares of £1 each	100	100	100	100
Ordinary B shares of £1 each	17	17	17	17
	117	117	117	117