

Registered Number 06683104

ABACUS RECOVERY LIMITED

Abbreviated Accounts

31 August 2009

ABACUS RECOVERY LIMITED

Registered Number 06683104

Balance Sheet as at 31 August 2009

	Notes	2009 £	£	
Fixed assets				
Tangible	2		1,421	-
Total fixed assets			1,421	
Current assets				
Debtors	3	36,763		
Cash at bank and in hand		7,695		
Total current assets			<u>44,458</u>	-
Creditors: amounts falling due within one year	4	(20,306)		
Net current assets			24,152	
Total assets less current liabilities			<u>25,573</u>	-
 Total net Assets (liabilities)			25,573	
Capital and reserves				
Called up share capital			1	
Profit and loss account			<u>25,572</u>	-
Shareholders funds			<u>25,573</u>	-

- a. For the year ending 31 August 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 May 2010

And signed on their behalf by:

K T BISHOP, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 August 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

Turnover

TURNOVER WAS REALISED FROM THE PROVISION OF VEHICLE RECOVERY AND REPAIR SERVICES

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 20.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At	
additions	1,777
disposals	
revaluations	
transfers	
At 31 August 2009	<u>1,777</u>
Depreciation	
At	
Charge for year	356
on disposals	
At 31 August 2009	<u>356</u>
Net Book Value	
At	
At 31 August 2009	<u>1,421</u>

3 Debtors

	2009
	£
Trade debtors	<u>36,763</u>
	36,763

4 Creditors: amounts falling due within one year

2009
£

Trade creditors	8,960
Other creditors	1,125
Taxation and Social Security	<u>10,221</u>
	20,306

5 Transactions with directors

THE DIRECTOR HIRED A VEICLE TO THE COMPANY

6 Related party disclosures

THE COMPANY PAID £450 ON BEHALF OF AN ASSOCIATED COMPANY