Registered Number 06683104

ABACUS RECOVERY LIMITED

Abbreviated Accounts

31 August 2010

ABACUS RECOVERY LIMITED **Registered Number 06683104**

Balance Sheet as at 31 August 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Tangible	2		1,820		1,421
Total fixed assets			1,820		1,421
Current assets					
Debtors	3	23,939		36,763	
Cash at bank and in hand		11,760		7,695	
Total current assets		35,699		44,458	
Creditors: amounts falling due within one year	4	(26,252)		(20,306)	
Net current assets			9,447		24,152
Total assets less current liabilities			11,267		25,573
Total net Assets (liabilities)			11,267		25,573
Capital and reserves					
Called up share capital			1		1
Profit and loss account			11,266		25,572
Shareholders funds			11,267		25,573

a. For the year ending 31 August 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17 August 2011

And signed on their behalf by:
K T BISHOP, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 August 2010

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

Turnover
Turnover was realised from the provision of vehicle recovery and repair services.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 20.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 August 2009	1,777
additions	854
disposals	
revaluations	
transfers	
At 31 August 2010	2,631
Depreciation	
At 31 August 2009	356
Charge for year	455
on disposals	
At 31 August 2010	811
Net Book Value	
At 31 August 2009	1,421
At 31 August 2010	1,820

3 **Debtors**

	2010	2009
	£	£
Trade debtors	23,939	36,763
	23,939	36,763

4 **Creditors: amounts falling due within one year**

	2010	2009
	£	£
Trade creditors	21,305	8,960
Other creditors	1,125	1,125
Taxation and Social Security	3,822	10,221
	26,252	20,306

5 Transactions with directors

There were no transaction with the Director.

6 Related party disclosures

The Director made a loan to the company.