

Registered Number 06683101

ABACUS CAR HIRE LIMITED

Abbreviated Accounts

31 August 2010

ABACUS CAR HIRE LIMITED
Registered Number 06683101
Balance Sheet as at 31 August 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	65,917	11,856
Total fixed assets		65,917	11,856
Current assets			
Debtors			742
Cash at bank and in hand		21,137	40,224
Total current assets		21,137	40,966
Creditors: amounts falling due within one year		(16,049)	(11,901)
Net current assets		5,088	29,065
Total assets less current liabilities		71,005	40,921
Total net Assets (liabilities)		71,005	40,921
Capital and reserves			
Called up share capital		1	1
Profit and loss account		71,004	40,920
Shareholders funds		71,005	40,921

- a. For the year ending 31 August 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17 August 2011

And signed on their behalf by:

K T BISHOP, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 August 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

Turnover

Turnover was generated from the provision of vehicle hire.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 20.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 August 2009	15,655
additions	120,540
disposals	
revaluations	
transfers	
At 31 August 2010	<u>136,195</u>
Depreciation	
At 31 August 2009	3,799
Charge for year	66,479
on disposals	
At 31 August 2010	<u>70,278</u>
Net Book Value	
At 31 August 2009	11,856
At 31 August 2010	<u>65,917</u>