

Abbreviated Unaudited Accounts
for the Year Ended 30 September 2015
for
ABC Marine Services Limited

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for the Year Ended 30 September 2015**

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ABC Marine Services Limited
Company Information
for the Year Ended 30 September 2015

DIRECTORS:

A J Downing
Mrs D Downing

REGISTERED OFFICE:

63 Dudley Road
Rowley Regis
West Midlands
B65 8JL

REGISTERED NUMBER:

06682691 (England and Wales)

ACCOUNTANTS:

Dalton Pardoe Limited
Chartered Accountants
794 High Street
Kingswinford
West Midlands
DY6 8BQ

Abbreviated Balance Sheet
30 September 2015

	Notes	30.9.15 £	£	30.9.14 £	£
FIXED ASSETS					
Intangible assets	2		1,067		2,131
Tangible assets	3		<u>70</u>		<u>93</u>
			1,137		2,224
CURRENT ASSETS					
Stocks		1,275		1,250	
Debtors		38		3,032	
Cash at bank		<u>2,652</u>		<u>905</u>	
		3,965		5,187	
CREDITORS					
Amounts falling due within one year		<u>4,662</u>		<u>7,044</u>	
NET CURRENT LIABILITIES			(697)		(1,857)
TOTAL ASSETS LESS CURRENT LIABILITIES			440		367
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>(560)</u>		<u>(633)</u>
SHAREHOLDERS' FUNDS			440		367

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 November 2015 and were signed on its behalf by:

A J Downing - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 September 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 33% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2014	
and 30 September 2015	<u>10,643</u>
AMORTISATION	
At 1 October 2014	8,512
Amortisation for year	<u>1,064</u>
At 30 September 2015	<u>9,576</u>
NET BOOK VALUE	
At 30 September 2015	<u>1,067</u>
At 30 September 2014	<u>2,131</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2015

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 October 2014	
and 30 September 2015	<u>6,012</u>
DEPRECIATION	
At 1 October 2014	5,919
Charge for year	<u>23</u>
At 30 September 2015	<u>5,942</u>
NET BOOK VALUE	
At 30 September 2015	<u>70</u>
At 30 September 2014	<u>93</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.15 £	30.9.14 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

5. **ULTIMATE CONTROLLING PARTY**

The controlling party is A J Downing.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.