

51 FAIRHOLME ROAD LIMITED

Financial Statements

Year Ending 31st August 2010

Company Registration number: 06682219

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COMPANIES HOUSE

SI FAIRHOLME ROAD LTD.

Income and Expenditure Account

For the year ended 31st August 2010

	Note	2009 £	2008 £
Turnover	2	29,255.49	6,723.57
Administrative expenses		(7,401.28)	0
Other operating income (BANK INTEREST)		1.79	8.57
Surplus on ordinary activities before taxation		21,856.00	6,732.14
Taxation	3	0	0
Surplus on ordinary activities after taxation		21,856.00	6,732.14
Reserves brought forward		6,732.14	0
Reserves carried forward		<u>28,588.14</u>	<u>6,732.14</u>

2009

There are no recognised gains or losses in ~~19.... or 19~~ other than the surplus for the year.

Balance Sheet at 31st August 2010

		2009	2008
	Note	£	£
Fixed assets			
Tangible assets	4	—	—
Current assets			
Prepayments		—	—
Debtors		—	—
Cash at bank and in hand		28,588.14	6,732.14
Creditors: amounts falling due within one year			
Trade creditors		—	—
Accruals		—	—
Net current assets		28,588.14	6,732.14
Total assets less current liabilities		28,588.14	6,732.14
Capital and reserves			
Called up share capital	5	4.00	3.00
Accumulated reserves		28,592.14	6,735.14
		28,592.14	6,735.14

31.08.2010

For the year ending 31.08.2010 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for

- ensuring the company keeps accounting records which comply with section 386, and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The financial statements on pages 1 to 2 were approved by the Board of Directors on 17.05.2011

Signature 

Director: ROBERT WALPOLE

SI FAIRHOLME ROAD LTD

Notes on Financial Statements

31st August 2010

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules

The company has taken advantage of the exemption from preparing a cash flow statement conferred by FRS1 on the grounds that it is entitled to the exemptions available in sections 246 to 247 of the Companies Act 1985 for small companies

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation over their estimated useful lives as follows

Equipment 4 years, straight line

2. Turnover

Turnover represents service charges and other income receivable from the occupants of the 4 flats within

SI FAIRHOLME ROAD, LONDON, W14 9SY

3. Taxation

	2009	2008
	£	£
Corporation tax on taxable income for the year at 25% (19... at 25%) 0% For 2009	-	-

4. Tangible fixed assets

	Equipment
	£
COST	
At	
Additions/(Disposals)	
DEPRECIATION	
At	
Charge for year	
NET BOOK VALUE	
At	
At	

5. Called up share capital

	2009	2008
	Number of shares	Number of shares
	£	£
Authorised	4	3
	4.00	3.00
Allotted, called up and fully paid	4	3
	4.00	3.00

S1 FAIRHOLME ROAD LTD

Directors' Report

The directors present their annual report and financial statements of the company for the year ended
31st August 2010

Principal activity

The principal activity of the company during the year under review was that of managing the affairs of
4 FLATS
situated at S1 FAIRHOLME ROAD, LONDON, W14 9SY

Directors

The directors who held office during the year and their beneficial interest in the shares of the company's issued share capital were as follows

Shareholders*	31.08.2010	31.08.09
	Ordinary Shares	
GARY BLAKER	1	1
ROBERT WALPOLE	1	1
JAY VAGHELA	1	1
DAVID CAPEL	1	—
	<u>4</u>	<u>3</u>
TOTAL:		

*Use a continuation sheet if necessary

Small company exemptions

Advantage has been taken in the preparation of this report of special exemptions applicable to small companies.

Directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- follow applicable accounting standards, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Address: S1A FAIRHOLME ROAD
LONDON
W14 9SY

Date 17.05.11

On behalf of the Board

Signature: A Walpole

Name in full: ALEXANDRA WALPOLE

Company Secretary (NEE SMILLIE)