

51 FARNHAM ROAD LIMITED

Financial Statements

YEAR ENDING 31ST AUGUST 2011

Company Registration number: 066 82219

THURSDAY



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05/07/2012

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COMPANIES HOUSE

SI FARENAME ROAD LIMITED

Income and Expenditure Account

For the year ended 31st August 2011

| | Note | 2010 £ | 2009 £ |
|--|------|---------------|------------------|
| Turnover | 2 | 2,500.00 | 29,255.49 |
| Administrative expenses | | (30,793.15) | (7,401.28) |
| Other operating income (BANK INTEREST) | | 0 | 1.79 |
| Surplus on ordinary activities before taxation | | (28,293.15) | 21,856.00 |
| Taxation | 3 | 0 | 0 |
| Surplus on ordinary activities after taxation | | (28,293.15) | 21,856.00 |
| Reserves brought forward | | 28,588.14 | 6,732.14 |
| Reserves carried forward | | <u>294.99</u> | <u>28,588.14</u> |

There are no recognised gains or losses in ²⁰¹⁰~~19~~ or ~~19~~ other than the surplus for the year

SI FAIRNOLME ROAD LIMITED

Balance Sheet at 31st August 2011.

| | Note | 2010 | | 2009 | |
|---|------|---------------|---|------------------|---|
| | | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 4 | — | | — | |
| Current assets | | | | | |
| Prepayments | | — | | — | |
| Debtors | | — | | — | |
| Cash at bank and in hand | | 294.99 | | 28,588.14 | |
| Creditors: amounts falling due within one year | | | | | |
| Trade creditors | | — | | — | |
| Accruals | | — | | — | |
| Net current assets | | 294.99 | | 28,588.14 | |
| Total assets less current liabilities | | <u>294.99</u> | | <u>28,588.14</u> | |
| Capital and reserves | | | | | |
| Called up share capital | 5 | 4 | | 4 | |
| Accumulated reserves | | 298.99 | | 28,592.14 | |
| | | <u>298.99</u> | | <u>28,592.14</u> | |

For the year ending 31.08.2011 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006

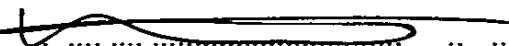
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for

- i) ensuring the company keeps accounting records which comply with section 386, and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The financial statements on pages . 1 .. to . 2 . were approved by the Board of Directors on . 04 . 07 . 12

Signature 
Director: ROBERT WALPOLE

51 FAIRHAME ROAD LIMITED

Notes on Financial Statements

31st August 2011

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules

The company has taken advantage of the exemption from preparing a cash flow statement conferred by FRS1 on the grounds that it is entitled to the exemptions available in sections 246 to 247 of the Companies Act 1985 for small companies

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation over their estimated useful lives as follows

Equipment 4 years, straight line

2. Turnover

Turnover represents service charges and other income receivable from the occupants of the 4 flats within 51 FAIRHAME ROAD, LONDON, W14 9JY

3. Taxation

| | 2010 £ | 2009 £ |
|---|-----------|-----------|
| Corporation tax on taxable income for the year at 25% (19% at 25%) 0% for 2010 | - | - |

4. Tangible fixed assets

| | Equipment £ |
|-----------------------|----------------|
| COST | |
| At | |
| Additions/(Disposals) | |
| DEPRECIATION | |
| At | |
| Charge for year | |
| NET BOOK VALUE | |
| At | |
| At | |

5. Called up share capital

| | 2010 Number of shares | £ | 2009 Number of shares | £ |
|------------------------------------|--------------------------|------|--------------------------|------|
| Authorised | 4 | 4.00 | 4 | 4.00 |
| Allotted, called up and fully paid | 4 | 4.00 | 4 | 4.00 |

51 FAIRHOLME ROAD LIMITED

Directors' Report

The directors present their annual report and financial statements of the company for the year ended
31st AUGUST 2011

Principal activity

The principal activity of the company during the year under review was that of managing the affairs of
4 FLATS.
situated at 51 FAIRHOLME ROAD, LONDON, W14 9SY

Directors

The directors who held office during the year and their beneficial interest in the shares of the company's issued share capital were as follows:

| | 31-08-2011 | 31-08-2010 |
|----------------|-----------------|------------|
| Shareholders* | Ordinary Shares | |
| GARY BLANKER | 1 | 1 |
| ROBERT WALPOLE | 1 | 1 |
| JAM VAGHELA | 1 | 1 |
| DAVID CAPEL | 1 | 1 |
| TOTAL: | 4 | 4 |

*Use a continuation sheet if necessary

Small company exemptions

Advantage has been taken in the preparation of this report of special exemptions applicable to small companies.

Directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- follow applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Address 51 FAIRHOLME ROAD
LONDON
W14 9SY

On behalf of the Board
Signature: *A Walpole*
Name in full ALEXANDRA WALPOLE
Company Secretary

Date 04.07.12